

# **POLICY ON MAKING POLITICAL CONTRIBUTIONS**

(Version 3.0 - August 2022)

## 1. INTRODUCTION

1.1 In the course of conducting our business, there will be occasions when we are asked to make contributions to political parties, government officials or candidates for political office. Given the potentially sensitive nature of these contributions, the following policy has been developed, and should be strictly followed.

## 2. GENERAL POLICY

2.1 It is CLP Group's general policy to avoid making political contributions (donations). CLP Group is non-political and chooses to remain politically neutral except in those instances where shareholder interests are directly impacted. In these instances, the Company will attempt to influence governments or individuals through direct negotiations.

2.2 That is not to say that Group employees cannot involve themselves in the political process. This policy in no way restricts an employee, as an individual, from making political contributions or participating in local or national politics. Such contributions or participation must not create a conflict of interest with the individual's role and duties to the Company.

2.3 If asked to make a political contribution as a representative of the Company, the response should be a polite no with an explanation of the Company's policy. It may also be appropriate to explain that the Company often makes contributions to worthy community projects, and indicate that we prefer to show our concern for the community in this manner.

2.4 Any questions relating to this policy should be addressed to either the Chief Strategy, Sustainability & Governance Officer or the Chief Executive Officer.