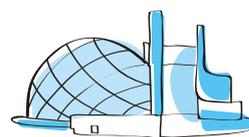


# A Snapshot of CLP in 2016

Hong Kong | Mainland China | India  
Southeast Asia and Taiwan | Australia

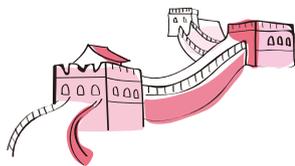
## About CLP Group

We are an investor and operator in the energy sector of the Asia-Pacific region. For over 100 years, we have powered Hong Kong's dynamic and spectacular growth and we continue to deliver a highly reliable supply of electricity to over 80% of the city's population. Today, our business spans Mainland China, India, Southeast Asia and Taiwan, and Australia. Where we operate, we become part of the social and economic fabric of the local communities we serve, working together with them to achieve sustainable growth.



CLP has a vertically-integrated regulated business in Hong Kong, which is the core of our operations. We generate, distribute and provide a world-class electricity supply with a reliability rate of over 99.999% to 2.52 million customers.

# MAINLAND CHINA



CLP has been in Mainland China's power industry since 1979. We are one of the largest external independent power producers with a focus on clean and low carbon energy including nuclear and renewables.

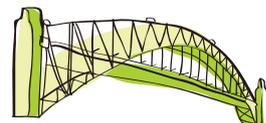
# INDIA



CLP has a broad portfolio of power generation that includes coal, gas and renewable energy in India. We are one of the largest foreign players in the Indian power industry and a leading wind project developer.



We entered the Southeast Asia power market in 1994. Currently, we have interests in Ho-Ping Power Station in Taiwan, the Lopburi solar project in Thailand and are co-developing two coal-fired projects in Vietnam.



EnergyAustralia operates a customer-focused energy business serving 2.63 million accounts across southeast Australia, supported by competitively-priced energy from its generation portfolio.

# Financial Highlights

Operating earnings rose 7.1% to HK\$12.3 billion; total earnings decreased by 18.8% to HK\$12.7 billion mainly due to a significant contribution from the sale of the Iona Gas Plant in Australia in 2015.

	2016	2015 <sup>1</sup>	Increase / (Decrease) %
<b>For the year (in HK\$ million)</b>			
<b>Revenue</b>			
Electricity business in Hong Kong	37,615	38,488	(2.3)
Energy businesses outside Hong Kong	41,459	41,757	(0.7)
Others	360	455	
<b>Total</b>	<b>79,434</b>	<b>80,700</b>	<b>(1.6)</b>
<b>Earnings</b>			
Hong Kong	8,640	8,260	4.6
Hong Kong related <sup>2</sup>	203	206	
Mainland China	1,521	1,977	(23.1)
India	469	614	(23.6)
Southeast Asia (SEA) and Taiwan	274	312	(12.2)
Australia	1,849	836	121.2
Other earnings	62	(60)	
Unallocated net finance income	33	17	
Unallocated Group expenses	(717)	(643)	
<b>Operating earnings</b>	<b>12,334</b>	<b>11,519</b>	<b>7.1</b>
<b>Items affecting comparability</b>			
Property revaluation and transaction	497	99	
Impairment and provision reversal	(203)	(1,723)	
Reversal of over-provision of capital gain tax	83	-	
Sale of Iona Gas Plant and early termination of debt	-	5,761	
<b>Total earnings</b>	<b>12,711</b>	<b>15,656</b>	<b>(18.8)</b>
Net cash inflow from operating activities	23,676	19,168	23.5
<b>At 31 December (in HK\$ million)</b>			
Total assets	205,978	203,964	1.0
Total borrowings	51,646	55,483	(6.9)
Shareholders' funds	98,010	93,118	5.3
<b>Per share (in HK\$)</b>			
Earnings per share	5.03	6.20	(18.8)
Dividends per share	2.80	2.70	3.7
Shareholders' funds per share	38.79	36.86	5.3
<b>Ratios</b>			
Return on equity <sup>3</sup> (%)	13.3	17.3	
Net debt to total capital <sup>4</sup> (%)	29.5	32.4	
EBIT interest cover <sup>5</sup> (times)	10	10	
Price / Earnings <sup>6</sup> (times)	14	11	
Dividend yield <sup>7</sup> (%)	3.9	4.1	

## Notes:

- Comparative figures have been restated in accordance with the transitional provisions of HKFRS 9 (2014) Financial Instruments about certain requirements of hedge accounting.
- Hong Kong related includes PSDC, Hong Kong Branch Line and sales to Guangdong from Hong Kong
- Return on equity = Total earnings / Average shareholders' funds
- Net debt to total capital = Net debt / (Equity + advances from non-controlling interests + net debt). Debt = Bank loans and other borrowings. Net debt = Debt - bank balances, cash and other liquid funds.
- Earnings before interest and taxes (EBIT) interest cover = Profit before income tax and interest / (Interest charges + capitalised interest)
- Price / Earnings = Closing share price on the last trading day of the year / Earnings per share
- Dividend yield = Dividends per share / Closing share price on the last trading day of the year

## Revenue



## Total Earnings



## Operating Earnings (Before Unallocated Expenses) by Asset Type

