



Welcome to CLP's 2020 Annual Report. In an unprecedented year when a public health crisis brought the importance of business sustainability into sharp focus, this report provides an account of the steps taken by CLP to keep the lights on and provide support to its employees, customers, shareholders and the local communities amid the COVID-19 pandemic.

The resilience demonstrated by CLP in delivering continued reliability of energy services while progressing investments for decarbonisation and digitalisation epitomises the Group's approach to business throughout our long history. The cover design of this report illustrates our deeply embedded values as we celebrate our 120th anniversary in 2021, and our vision to create a better and more sustainable future together with our communities, grasping the many possibilities from the dynamic changes in the world's economy.

CLP remains committed to integrated reporting, and this report continues to follow the guidelines issued by the International Integrated Reporting Council. We adopt the six-capital approach in explaining how we utilise our financial, intellectual, human, natural, manufactured, and social and relationship capitals to create long-term sustainable value for our stakeholders. This approach enables us to present our operational and financial performance as well as our environmental, social, and governance performance in a clear and comprehensive way.

Our report also complies with, and in many respects go beyond, applicable statutory and regulatory requirements and accounting standards including the Hong Kong Listing Rules. CLP continued to enhance its disclosure with reference to the recommendations by the Task Force on Climate-related Financial Disclosures (TCFD) to allow stakeholders to track the risks and opportunities climate change presents to our business. The full extent of our current TCFD disclosures are included in the complementary online Sustainability Report.

We hope you find this report – along with the Sustainability Report – informative and interesting, and that it provides you with insights into the Group's efforts to steer the business forward amid the extraordinary challenges of the pandemic and climate change.



A Snapshot of
2020 Annual Report



2020 Sustainability
Report