

FAQs from Our Shareholders

Throughout the year, we receive a range of pertinent questions from our shareholders, many of these are very relevant to our business which readers of our Annual Report may be interested in. These topics are covered in various sections of our Annual Report.

Topics

- 1** Major focus – Geopolitical instability, market volatility and recessionary environment, climate action, investment in our core markets, EnergyAustralia's performance and outlook, dividend outlook and growth strategy

Sections

 - > Chairman's Statement (page 12)
 - > CEO's Strategic Review (page 16)
 - > Financial Review (page 24)
 - > Business Performance and Outlook (page 38)
 - > Stakeholders (page 66)
- 2** Group – Capital allocation, balance sheet capacity and impact of rising interest rates, funding for energy transition, opportunities for renewables investment and new technology, financial and operational performance of the business units, strategy and outlook, progress of emission reduction and phasing out coal

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 - > Sustainability as Our Business Strategy (page 22)
 - > Financial Review (page 24)
 - > Business Performance and Outlook (page 38)
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 - > Risk Management Report (page 143)
- 3** Hong Kong – Business and operational performance, capital expenditure and investments for 2024-2028 development plan and growth strategy, tariff pressure from cost of fuel and increased capital expenditure, mitigation measures and potential financial impact of the cable bridge fire, status of the new gas-fired generation unit and offshore LNG terminal, community support measures

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 - > Business Performance and Outlook – Hong Kong (page 40)
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- 4** Mainland China – Focus of investments, growth and profitability of renewables, outlook for grid-parity projects, impact of high coal price and the mitigation measures, possible nuclear energy investments, opportunities from China's tightened carbon emissions targets, status of subsidy payments for renewable projects, expansion plans for the Greater Bay Area

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 - > Financial Statements (Note 19) (page 270)
- 5** Australia – Ability to manage cyclical nature of Australian market, EnergyAustralia's position in CLP's portfolio given volatility of the Australian market, partnership plans, impact of regulation and government intervention on the business, credit rating, operational and financial performance of generation assets, forward selling policy, security of fuel supply, scope and scale of renewable investments, storage and battery capabilities, level of competition, new products and services offerings, price regulation for the related segment

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- 6** India – Rationale for valuation and sell down of Apraava Energy, progress of non-carbon investments, profitability and feasibility of growth plan

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 - > Business Performance and Outlook – India (page 59)
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- 7** Southeast Asia and Taiwan – Cost of coal and tariff mechanism for Ho-Ping power station

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