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中電控股有限公司  
**CLP Holdings Limited**  
(incorporated in Hong Kong with limited liability)  
(Stock Code: 00002)

## **Announcement concerning an investment opportunity in Yangjiang Nuclear Power Co., Ltd.**

Reference is made to the announcement dated 7 October 2016 issued by CGN Power Co., Ltd. (“**CGN Power**”) regarding their potential sale of a 17% equity interest in Yangjiang Nuclear Power Co., Ltd. (“**Yangjiang Nuclear**”). Yangjiang Nuclear is a non-wholly owned subsidiary of CGN Power and is primarily engaged in the business of constructing and operating the Yangjiang Nuclear Power Station located in Guangdong Province, the People’s Republic of China (“**PRC**”) which comprises three 1,086MW generating units in commercial operation and another three 1,086MW generating units currently under construction.

CGN Power commenced a sale process through the public tender process conducted on China Beijing Equity Exchange (the “**Beijing Equity Exchange**”) on 8 October 2016.

CLP Holdings Limited (the “**Company**” or “**we**”), through a wholly-owned subsidiary of the Company, has on 31 October 2016 submitted a bid by making an application for the acquisition of a 17% equity interest in Yangjiang Nuclear (the “**Possible Acquisition**”). The bid application was made to the Beijing Equity Exchange which is conducting the public tender process in accordance with the relevant laws and regulations of the PRC governing the transfer of state-owned assets and enterprise equity interests. Having regard to the nature of the public tender process, information about the price and other commercial terms of our application will not be divulged during this process.

As disclosed by CGN Power in their announcement dated 7 October 2016, the public tender commenced on 8 October 2016 and will end on 2 November 2016; sometime thereafter, the qualified bidder(s) will be notified.

A bid application may or may not be successful. If successful, a formal agreement to implement the bid would need to be agreed and entered into between the parties; such agreement would be subject to obtaining regulatory approvals in the PRC for the Possible Acquisition.

We have consistently expressed our interest in further investment in nuclear power generation in the PRC should the right opportunities arise. Furthermore, an investment in nuclear power generation would be in line with our intention to progressively reduce the carbon intensity of our generation portfolio and our Climate Vision 2050.

If the Company's bid is successful and a formal agreement is entered into, the Possible Acquisition may constitute a notifiable transaction of the Company and we will keep our shareholders and investors updated accordingly. The classification of the transaction will depend on the calculation of the applicable percentage ratios, under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

**In the circumstances, shareholders and investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

By Order of the Board  
**David Simmonds**  
Company Secretary

Hong Kong, 31 October 2016

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The Directors of CLP Holdings Limited as at the date of this announcement are:

<b>Non-executive Directors:</b>	The Hon Sir Michael Kadoorie, Mr William Mocatta, Mr J. A. H. Leigh, Mr Andrew Brandler and Dr Y. B. Lee
<b>Independent Non-executive Directors:</b>	Mr V. F. Moore, Sir Rod Eddington, Mr Nicholas C. Allen, Mr Vincent Cheng, Mrs Fanny Law, Ms Irene Lee and Mrs Zia Mody
<b>Executive Directors:</b>	Mr Richard Lancaster and Mr Geert Peeters