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中電控股有限公司

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

CLP Holdings Announces Retirement of Director

CLP Holdings Limited (the “Company”) announces the retirement of Dr LEE Yui Bor as a Non-executive Director of the Company with effect from 6 May 2019.

Dr LEE Yui Bor is subject to retirement by rotation at the coming 2019 Annual General Meeting (“AGM”) of the Company to be held on 6 May 2019. The Company recently amended its Board Diversity Policy to, among other things, introduce a retirement guideline that Non-executive Directors (excluding the Chairman) will not be considered for re-election at an AGM, if they will have reached the age of 72 years prior to the date of the relevant AGM. Dr Lee has confirmed to the Company that, pursuant to the Guideline, he will not be seeking for re-election at the 2019 AGM and will therefore retire at the conclusion of the 2019 AGM.

Dr Lee first joined the CLP Group in 1976 and was appointed Group Executive Director of the Company in August 2003. Dr Lee was re-designated as a Non-executive Director in 2007 upon retirement from his then executive position. After having served the CLP Group and the Company’s Board for over 42 years, Dr Lee has decided that it is an appropriate time for him to step down from the Board.

Dr Lee has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Chairman and the Board would like to thank Dr Lee for his dedicated service and invaluable contributions to the Board, the Company and its shareholders over the past decades.

By Order of the Board
David Simmonds
Company Secretary

Hong Kong, 26 February 2019

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The Directors of the Company as at the date of this announcement are:

Non-executive Directors:

The Hon Sir Michael Kadoorie, Mr William Mocatta,
Mr J. A. H. Leigh, Mr Andrew Brandler, Dr Y. B. Lee and
Mr Philip Kadoorie

Independent Non-executive Directors:

Mr V. F. Moore, Sir Rod Eddington, Mr Nicholas C. Allen,
Mr Vincent Cheng, Mrs Fanny Law, Mrs Zia Mody and
Ms May Siew Boi Tan

Executive Directors:

Mr Richard Lancaster and Mr Geert Peeters

