

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

CLP POWER HK FINANCE LTD.

(incorporated with limited liability under the laws of the British Virgin Islands)

(the “Issuer”)

NOTICE OF REDEMPTION OF US\$750,000,000 PERPETUAL SUBORDINATED GUARANTEED CAPITAL SECURITIES (THE “SECURITIES”) (Stock Code: 5740)

unconditionally and irrevocably guaranteed by

CLP POWER HONG KONG LIMITED

中華電力有限公司

(incorporated with limited liability under the laws of Hong Kong)

Reference is made to the announcements of the Issuer dated 7 May 2014 and 13 June 2014 in relation to the issue of Securities.

Pursuant to Condition 6(b) of the Terms and Conditions of the Securities, the Issuer will redeem all of the outstanding Securities on 7 November 2019 (being the First Call Date) at their principal amount together with any Distribution accrued to such date (including any Arrears of Distribution and any Additional Distribution Amount).

As at the date of this announcement, the outstanding principal amount of the Securities is US\$750,000,000. Following such redemption, the Securities will be cancelled and the Issuer will apply to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Capitalised terms used in this announcement that are not otherwise defined have the meaning given to them in the Terms and Conditions of the Securities.

4 October 2019

As at the date of this announcement, the Board of Directors of CLP Power HK Finance Ltd. comprises Mr. Geert Herman August Peeters and Mr. Chiang Tung Keung, and the Board of Directors of CLP Power Hong Kong Limited comprises Mr. William Elkin Mocatta, Mrs. Yuen So Siu Mai Betty, Mr. Richard Kendall Lancaster, Mr. Chiang Tung Keung, Mr. Tong Chi Leung David (with Mr. James Lindsay Lewis as his alternate), Mr. Geert Herman August Peeters, Mr. Chan Siu Hung, Ms. Chong Wai Yan Quince and Mr. James Richarde Truscott.

