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## 中電控股有限公司

### CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

### CLP Holdings Announces

## Appointment of an Independent Non-executive Director and a Board Committee Member

CLP Holdings Limited (the Company) announces the appointment of Mr CHAN Bernard Charnwut as an Independent Non-executive Director and a Member of the Sustainability Committee of the Company to take effect from 18 October 2022.

The Company announces the appointment of Mr CHAN Bernard Charnwut as an Independent Non-executive Director of the Company to take effect from 18 October 2022. Mr Chan will also be appointed as a Member of the Sustainability Committee of the Company simultaneously.

#### Mr CHAN Bernard Charnwut

Mr Chan (former name: CHAN Chi Sze Bernard), GBM, GBS, JP, aged 57, holds a Bachelor of Arts degree from Pomona College, California, USA. Mr Chan has over 20 years of experience working with the Hong Kong Government and has extensive experience in the insurance and financial markets in Asia. Mr Chan is currently the Chairman & President and an Executive Director of Asia Financial Holdings Limited (AFH), a company listed on The Stock Exchange of Hong Kong Limited. Mr Chan is also currently a Hong Kong Deputy to the National People's Congress of the People's Republic of China. He was, until 30 June 2022, the immediate past Convenor of the Non-Official Members of the Executive Council of the previous Administration of the HKSAR (since 1 July 2017).

Mr Chan serves as an Independent Non-executive Director on the boards of the following Hong Kong listed companies: Cathay Pacific Airways Limited, China Resources Beer (Holdings) Company Limited, Chen Hsong Holdings Limited and Yau Lee Holdings Limited; as well as a Director of Bumrungrad

Hospital Public Company Limited, which is a company listed in Thailand. Upon the appointment of Mr Chan as an Independent Non-executive Director of the Company, this would be his seventh listed company directorship, accordingly, Mr Chan has confirmed to the Company that he will be able to devote sufficient time to the Board and the affairs of the Company.

Mr Chan is also a Director of Bank Consortium Holding Limited; and an Advisor to Bangkok Bank (China) Company Limited. Mr Chan currently holds the following key positions in public service: Steward of The Hong Kong Jockey Club; Chairman of Hong Kong-Thailand Business Council; Chairman of Operations Review Committee and ex-officio member, Advisory Committee on Corruption of the Independent Commission Against Corruption; Member of three Committees of the Hong Kong Monetary Authority: The Financial Infrastructure and Market Development Sub-Committee, The Exchange Fund Advisory Committee and The Governance Sub-Committee; Chairman of M+ Museum; Chairperson of The Hong Kong Council of Social Service; Chairman of the Executive Committee of Hong Kong Chronicles Institute; Executive Vice Chairman of the Board of Governors of Our Hong Kong Foundation; Board Member of West Kowloon Cultural District Authority; Director of The Jockey Club CPS Ltd. – a not for profit operator of Tai Kwun and the Chairman of its subsidiary, Tai Kwun Culture & Arts Co. Ltd; Governing Board Member of Alibaba Entrepreneur Fund Hong Kong; and a Trustee Emeritus of Pomona College.

Mr Chan is deemed to have an interest in 819,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance in the following manner:

1. 810,000 shares of the Company are held by two wholly owned subsidiaries of AFH. Mr Chan is deemed to be interested in approximately 61.87% of AFH; and
2. 9,000 shares of the Company are held by United Asia Enterprises Inc, an investment company in which Mr Chan holds 34% of the shares.

Mr Chan does not have any relationships with any Directors, Senior Management or substantial or controlling shareholders of the Company. He does not hold any other position with the Company or any other member of the group of companies of which the Company forms part. Mr Chan has confirmed to the Company his independence having regard to the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Taking into account all of the circumstances described above, the Board considers that Mr Chan is independent.

Mr Chan will be entitled to receive fees of HK\$634,400 per annum for serving on the Board as an Independent Non-executive Director and HK\$104,400 per annum for his service on the Sustainability Committee. These fees will be payable to Mr Chan on a pro-rata basis for his service in 2022. The levels of fees approved by shareholders for each Non-executive Director and Board Committee member for the period from 2022 to the date of the Annual General Meeting in 2025 are set out on page 175 of the Human Resources & Remuneration Committee Report of the Company's 2021 Annual Report, which is available at the Investor Relations section on the Company's website at [www.clpgroup.com](http://www.clpgroup.com).

In accordance with the Company's Articles of Association, Mr Chan will stand for election by the Company's shareholders at the 2023 Annual General Meeting, or at the next General Meeting if there is one to be held earlier than the 2023 Annual General Meeting.

Save for the information set out in the paragraph below, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the appointment of Mr Chan as a Director.

On 2 April 2002, the Takeovers and Mergers Panel of the Securities and Futures Commission had announced a public censure on Asia Financial (Assets Management) Limited (AFAM) for its breach of Rule 26.1 of the Takeovers Code when Mr Chan was a director of AFAM. AFAM ceased its business on 15 April 2002 and was dissolved by members' voluntary winding up on 12 December 2007.

By Order of the Board  
**David Simmonds**  
Company Secretary

Hong Kong, 17 October 2022

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The Directors of the Company as at the date of this announcement are:

**Non-executive Directors:**

The Hon Sir Michael Kadoorie, Mr William Mocatta,  
Mr J. A. H. Leigh, Mr Andrew Brandler and  
Mr Philip Kadoorie

**Independent Non-executive Directors:**

Sir Rod Eddington, Mr Nicholas C. Allen, Mrs Fanny Law,  
Mrs Zia Mody, Ms May Siew Boi Tan, Ms Christina Gaw and  
Mr Chunyuan Gu

**Executive Director:**

Mr Richard Lancaster