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中電控股有限公司

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

CLP Holdings Announces Appointment of an Independent Non-executive Director and a Member of Board Committees

CLP Holdings Limited (the Company) announces the appointment of Ms Wang Xiaojun Heather as an Independent Non-executive Director and a Member of the Audit & Risk Committee and the Human Resources & Remuneration Committee of the Company to take effect from 16 May 2023.

The Company announces the appointment of Ms Wang Xiaojun Heather as an Independent Non-executive Director of the Company to take effect from 16 May 2023. Ms Wang will also be appointed as a Member of the Audit & Risk Committee and the Human Resources & Remuneration Committee of the Company simultaneously.

Ms Wang Xiaojun Heather

Ms Wang, aged 59, holds a Master of Business Administration from Rutgers Business School. Ms Wang has extensive hands-on experience in human resources functions gained from top tier best-in-class multinationals. She has over 29 years at GE (also known as General Electric Company), she is currently the Vice-President of GE and Human Resources leader for GE International Markets, she is due to retire from GE in July 2023.

During her time at GE, she was a graduate of the GE Global Human Resources Leadership Programme and has held numerous leadership positions and has worked and lived in the United States, Europe, Hong Kong and China. Since 2009, she has been a GE Company Officer, an appointment made by the GE Board. Ms Wang joined GE China in 1994. In China, she has held the positions of Human Resources leader for GE China and GE Asia Pacific. She was promoted to

the Human Resources leader for GE International based in Brussels. Later on, she was appointed as the Human Resources leader for GE Global Growth Organization based in Hong Kong. Prior to joining GE, she worked with China International Trust and Investment Corporation and AT&T Beijing Fiber Optic Cable Co on business and human resources management roles.

As at the date of this announcement, Ms Wang does not have any interest in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance.

Ms Wang does not have any relationships with any Directors, Senior Management or substantial or controlling shareholders of the Company. She does not hold any other position with the Company or any other member of the group of companies of which the Company forms part. Ms Wang has confirmed to the Company her independence having regard to the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Taking into account all of the circumstances described above, the Board considers that Ms Wang is independent.

Ms Wang will be entitled to receive fees of HK\$634,800 per annum for serving on the Board as an Independent Non-executive Director and HK\$502,700 and HK\$102,800 per annum for her service on the Audit & Risk Committee and the Human Resources & Remuneration Committee respectively. These fees will be payable to Ms Wang on a pro-rata basis for her service in 2023.

The levels of fees approved by shareholders for each Non-executive Director and Board Committee member for the period from 2022 to the date of the Annual General Meeting in 2025 are set out on page 180 of the Human Resources & Remuneration Committee Report of the Company's 2022 Annual Report, which is available at the Investor Relations section on the Company's website at www.clpgroup.com.

In accordance with the Company's Articles of Association, Ms Wang will stand for election by the Company's shareholders at the 2024 Annual General Meeting, or at the next General Meeting if there is one to be held earlier than the 2024 Annual General Meeting.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the appointment of Ms Wang as a Director.

By Order of the Board
Michael Ling
Joint Company Secretary

Hong Kong, 15 May 2023

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The Directors of the Company as at the date of this announcement are:

Non-executive Directors:

The Hon Sir Michael Kadoorie, Mr Andrew Brandler,
Mr J.A.H. Leigh, Mr Philip Kadoorie and
Mrs Yuen So Siu Mai Betty

Independent Non-executive Directors:

Sir Rod Eddington, Mr Nicholas C. Allen, Mrs Zia Mody,
Ms May Siew Boi Tan, Ms Christina Gaw, Mr Chunyuan Gu and
Mr Chan Bernard Charnwut

Executive Director:

Mr Richard Lancaster