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中電控股有限公司

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

CLP Holdings Announces Appointment of an Independent Non-executive Director and a Member of Board Committees

CLP Holdings Limited (the Company) announces the appointment of Mrs Kung Yeung Yun Chi Ann as an Independent Non-executive Director and a Member of the Audit & Risk Committee and the Finance & General Committee of the Company to take effect from 22 October 2024.

The Company announces the appointment of Mrs Kung Yeung Yun Chi Ann as an Independent Non-executive Director of the Company to take effect from 22 October 2024. Mrs Kung will also be appointed as a Member of the Audit & Risk Committee and the Finance & General Committee of the Company simultaneously.

Mrs Kung Yeung Yun Chi Ann

Mrs Kung, BBS, JP, aged 62, holds a Bachelor of Science Degree in Business Administration (Accounting) from the University of Southern California, USA. With over 30 years of experience in the banking industry, she possesses extensive knowledge and experience of financial services. Mrs Kung is currently an Independent Non-executive Director of Link Asset Management Limited (as manager of Link Real Estate Investment Trust) as well as a member of its Audit and Risk Management Committee and Remuneration Committee. She is also an Advisor to Bank of China (Hong Kong) Limited (BOCHK) and the Chairman of the Banking & Financial Services Group of the Employers' Federation of Hong Kong.

Mrs Kung had been Deputy Chief Executive of BOCHK from March 2015 until her retirement in July 2022. Prior to joining BOCHK, she held various senior positions at Standard Chartered Bank (Hong Kong) Limited. Mrs Kung was previously a member of the Advisory Committee of the Securities and Futures Commission, the Financial Infrastructure and Market Development Sub-Committee of the Exchange Fund Advisory Committee under the Hong Kong Monetary Authority, and the Anti-Money Laundering and Counter-Terrorist Financing Review Tribunal.

In public service, Mrs Kung currently holds the following key positions: Chairperson of the HKSAR Government Standing Committee on Directorate Salaries and Conditions of Service; Chairman of the Hospital Governing Committee of Hong Kong Children's Hospital; Board Member of Airport Authority Hong Kong; Council Member of the Chinese University of Hong Kong; Member of Hong Kong Tourism Board; Member of HKSAR Public Service Commission; Steward of the Hong Kong Jockey Club; and Board Member and Vice Patron of the Community Chest of Hong Kong.

As at the date of this announcement, Mrs Kung has interests in 3,200 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mrs Kung does not have any relationships with any Directors, Senior Management or substantial or controlling shareholders of the Company. She does not hold any other position with the Company or any other member of the group of companies of which the Company forms part.

Mrs Kung has confirmed her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules. She has also confirmed that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company, and that there are no other factors that may affect her independence at the time of her appointment.

Taking into account all of the circumstances described above, the Board considers that Mrs Kung is independent.

Mrs Kung will be entitled to receive fees of HK\$635,200 per annum for serving on the Board as an Independent Non-executive Director and HK\$513,500 and HK\$319,400 per annum for her service on the Audit & Risk Committee and the Finance & General Committee respectively. These fees will be payable to Mrs Kung on a pro-rata basis for her service in 2024.

The levels of fees approved by shareholders for each Non-executive Director and Board Committee member for the period from 2022 to the date of the Annual General Meeting in 2025 are set out on page 161 of the Human Resources & Remuneration Committee Report of the Company's 2023 Annual Report, which is available at the Investor Relations section on the Company's website at www.clpgroup.com.

In accordance with the Company's Articles of Association, Mrs Kung will stand for election by the Company's shareholders at the 2025 Annual General Meeting, or at the next General Meeting if there is one to be held earlier than the 2025 Annual General Meeting.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the appointment of Mrs Kung as a Director.

By Order of the Board
Michael Ling
Joint Company Secretary

Hong Kong, 21 October 2024

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The Directors of the Company as at the date of this announcement are:

Non-executive Directors:	The Hon Sir Michael Kadoorie, Mr Andrew Brandler, Mr Philip Kadoorie, Mrs Yuen So Siu Mai Betty and Mr Diego González Morales
Independent Non-executive Directors:	Sir Rod Eddington, Mr Nicholas C. Allen, Ms May Siew Boi Tan, Ms Christina Gaw, Mr Chunyuan Gu, Mr Chan Bernard Charnwut and Ms Wang Xiaojun Heather
Executive Director:	Mr Chiang Tung Keung