



30 March 2008

## CLP Guangxi Fangchenggang Power Station Celebrated Completion of Phase I

Fangchenggang (FCG) Power Station celebrated its Phase I project completion. It is the first large-scale infrastructure power project completed since the announcement of the state-approved Beibu Gulf Economic Zone Development Plan. Being one of the largest foreign invested power projects in Guangxi, the station provides the much-needed impetus for the economic growth in the area.

With the largest dedicated coal shipment terminal in the region and CLP's well-established international business network, the power plant successfully secured a long-term and stable coal supply from Indonesia, opening up another channel for primary fuel supply to Guangxi.

CLP's Chief Executive Officer, Mr. Andrew Brandler, said at the Project Completion Ceremony, "FCG Power Station is a project of strategic significance to CLP. The feasibility study of FCG Power Station Phase II has been completed and is now ready for submission to the National Development and Reform Commission for approval. We are enthusiastic about the opportunities ahead and willing to share CLP's profound experience gained from the Asia-Pacific Region with our local partners to support the continued development in Guangxi."

"This is a year in which the City of Fangchenggang will see the launch of many large scale projects. In light of the inclusion of the Beibu Gulf Economic Zone Development Plan into the state's development strategy at the beginning of this year, the completion of the FCG Power Station Phase I project will certainly accelerate the development of the Beibu Gulf region," said Secretary of the CPC Committee of Fangchenggang City, Mr. Xuan Peijun at the ceremony.

In line with CLP's commitment to environmental responsibility, FCG Power Station is fitted with the highly efficient supercritical units that use less coal to generate the same amount of electricity and other emission control facilities such as flue gas desulphurisation. The project exemplifies how CLP realises its commitment to using clean coal technology in generation under its Climate Vision 2050, aiming to cut the Group's carbon intensity by 75% by 2050.

The total planned installed capacity of the two phases of the FCG Power Station is 2,400 MW. The 1,200 MW Phase I is developed and managed by CLP Guangxi Fangchenggang

Power Company Limited, a 70:30 equity-basis joint venture between CLP and Guangxi Water & Power Engineering (Group) Co., Ltd. The 1,200 MW Phase II will install the advanced environmentally friendly ultra supercritical generating units.

### **About CLP**

CLP Holdings, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group. CLP is one of the leading power companies in the Asia-Pacific electricity power sector with an integrated energy business and interests in 30 generating assets and retail businesses in the mainland, Australia, India Taiwan and Thailand.

CLP is one of the largest foreign investors in the mainland Chinese electricity industry, with projects throughout the country's rapid-growing regions. Its portfolio, including that of Hong Kong, embraces a diversified fuel mix from gas, coal and nuclear to hydro, wind and biomass.



Officiating Guests (from left): Mr. Wei Jia-sen, Chairman, Guangxi Water Power Engineering (Group) Co., Ltd.; Mr. Peter Tse, Group Executive Director & Chief Financial Officer, CLP Holdings; Mr. Xuan Pei-jun, Party Secretary, Fangchenggang City; Mr. Lin Guo-qiang, Vice-chairman, CPPCC Guangxi Zhuang Autonomous Region; Mr. Yang Dao-xi, Vice-chairman, Guangxi Zhuang Autonomous Region; Mr. Andrew Brandler, Chief Executive Officer, CLP Holdings.; Mr. Peter Littlewood, Group Director - Operations, CLP Holdings; and Mr. Shen Zhongmin, Managing Director - China, CLP Holdings officiated at the Fangchenggang City Power Station Phase I Completion Ceremony.



CLP Guangxi Fangchenggang Phase I is officially completed. The feasibility study of Fangchenggang Power Station Phase II has been completed and is now ready for submission to the National Development and Reform Commission for approval.



The power station strictly conformed to a set of international standard and best practices in operation and adopts a "caring for people" management approach.

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For enquiries please contact:

Winifred Wong

Public Affairs Manager – Asia Pacific and China

Tel: (852) 2678 8014

Email: [winifred@clp.com.hk](mailto:winifred@clp.com.hk)