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## **CLP's wins bid to build a 1320 MW supercritical coal-fired power project in India**

The CLP Group today announced that it has won the rights to build and operate a 1,320MW coal-fired project in Haryana state, India.

The Jhajjar project will be the largest investment undertaken to date by CLP in India and reinforces its position as one of the largest foreign investors in the Indian power sector. The project, installed with supercritical technology, will be the largest of its kind in CLP's generation portfolio in Asia Pacific and one of India's first supercritical power plants. Haryana Power Generation Corporation Limited ("HPGL") awarded the Letter of Intent ("LoI") to CLP India, CLP Group's wholly-owned subsidiary in India, earlier today. In March 2008, CLP India had emerged as the lowest-priced bidder for the project. Construction of the new project, which will cost more than US\$1.2 billion, is planned to start soon. The first unit is expected to be commissioned by December 2011 and the second unit by April 2012. In line with CLP's commitment to environmental responsibility, the two 660MW units will be fitted with the highly efficient supercritical design that uses less coal to generate the same amount of electricity and other advanced emission control equipment such as flue gas desulphurization facilities. CLP's Chief Executive Office, Andrew Brandler, said, "The Jhajjar project reinforces CLP's commitment to growing our position as a leading Indian power producer through CLP India. CLP will continue to provide electricity to the developing world, which is in urgent need of power for economic growth and social development, in an environmentally responsible and sustainable way. This project is another step towards delivering our commitment to using modern efficient supercritical technology for conventional coal fired generation under our Climate Vision 2050, which sets a clear target of cutting the Group's carbon intensity by 75% by 2050."

"The success of CLP's Jhajjar bid underpins our position as one of India's largest foreign investors in the power sector. It also demonstrates the faith we have in growing and reforming states of the country, like Haryana and the ability of the CLP Group to compete in a highly competitive market in a manner that will drive environmental success and sustainable growth," added CLP's Managing Director for India, Rajiv Mishra. Last year, CLP India entered an agreement with Enercon India to develop a 100.8MW wind farm project at Samana in the state of Gujarat as well as an 82.4 MW wind project

at Saundatti in the state of Karnataka. Those wind projects are expected to be commissioned in phases by June 2009.

CLP India currently owns and operates a modern 655MW combined cycle gas power plant in Village Paguthan in Gujarat through its subsidiary Gujarat Paguthan Energy Corporation Private Limited (GPEC).

Together with the new supercritical coal-fired power project, CLP India has a diversified and climate friendly generation portfolio that covers renewable energy, supercritical coal fired, and gas fired generation, amounting to 2,158 MW.

#### **About CLP India and CLP Group**

CLP India is one of the largest foreign investors in the Indian power sector. It is responsible for developing CLP's presence in that market and operate the GPEC gas-fired power plant in Gujarat. CLP acquired a majority stake in GPEC in 2002 and fully acquired GPEC in mid-2003. The GPEC power plant is one of the largest independent power projects (IPPs) to have been set up in India. In addition, CLP India is building ~183 MW of wind power projects in the states of Gujarat and Karnataka.

CLP is listed on the Hong Kong Stock Exchange and is one of the largest investor-owned power businesses in Asia. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to over 5.5 million people in its supply area.

The CLP Group is one of the largest external investors in the Chinese mainland's electricity industry, and a leading international private sector power company in the Asia-Pacific region with an integrated energy business in Australia and interests in OneEnergy, a 50-50 joint venture with Mitsubishi Corporation, which owns generating assets in Southeast Asia.

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