CLP’s 2007 Annual Report Recognised for High Standards of Communication by ARC and e.com

CLP Holdings’ 2007 Annual Report was ranked 8th worldwide and the best in Asia according to a global survey of annual reports by a financial publication, enterprise.com (e.com).

As well as the honour of winning a top ten ranking out of a total of 1,500 nominees from 48 countries around the world, CLP was also classed by e.com as the highest rated Asian company in its global survey.

e.com hailed the 2007 Annual Report as a masterpiece written in plain language. The report eliminated confusing jargon and communicated financial data to readers in a clear and effective way that made governance issues both transparent and comprehensible.

In another prestigious international award programme in the annual report industry – the ARC Awards Competition, CLP’s 2007 Annual Report was awarded Gold for Interior Design and Gold again for Financial Data.

Mike Guillaume, renowned financial communication specialist and member of the e.com’s judging panel, praised the report’s flare for communication. He mentioned in particular that ‘one of the extraordinary pluses in this report is the commitment to make financial items understandable. Statements are "decoded"; the links between all statements are shown (and the) financial position is clearly broken down... lenders are considered as major stakeholders’.

As a Gold winner for Interior Design, CLP have been invited by the Museum for Arts and Crafts in Hamburg, Germany, to display its 2007 Annual Report in its upcoming “Arts of the Annual Report” exhibition.

The two Gold awards underscore CLP’s commitment to excellence and clear channels of communication with stakeholders and, in particular, with shareholders and investors. As e.com recognised in its report, CLP’s 2007 Annual Report provides informative yet attractive reviews of business areas, extensive and thorough coverage of risk factors and
management, an inventive use of visual icons and the most clearly structured and reader-friendly financial report.

Over the years, CLP has collected from professional bodies a number of accolades in recognition of its excellence in the fields of corporate governance and information disclosure. Past achievements include (to name a few) "Asia's Best Managed Companies – Best Corporate Governance" (FinanceAsia) in 2008, "Best Annual Report" (Hong Kong Management Association) and "Best Corporate Governance Disclosure Awards 2006" (Hong Kong Institute of Certified Public Accountants), both for 5 years in a row.

Mr Peter Tse, Group Executive Director and Chief Financial Officer of CLP Holdings, said, ‘We treasure these recognitions from the awarding bodies. We will continue our best endeavours to improve the quality of the Annual Report as we believe open and effective communication is a key to enable not only our shareholders, but also other key stakeholders, to know well about the impact of our business decisions.’

Mrs April Chan, Company Secretary of CLP Holdings, said, ‘It has taken some years for CLP to come to its current position. We were ranked 40th by e.com in 2004. The high achievement is the result of excellent teamwork that involves colleagues across the Group. There are 4Cs that guide us to scale new heights, namely strong Compliance with the rules and regulations, open Communications with stakeholders, emphasis on Creativity and team Commitment to strive for excellence.’

The Top Ten Rankings of e.com:

1st ELECTROLUX – Sweden
2nd POTASHCORP – Canada
3rd TELUS – Canada
4th SAS – Sweden
5th ADIDAS – Germany
6th PHILIPS – Netherlands
7th PEPSICO – U.S.
8th CLP – Hong Kong
9th SASOL – South Africa
10th WIENERBERGER – Austria
To view the 2007 Annual Report online, please go to:
https://www.clpgroup.com/ourcompany/aboutus/resourcecorner/investmentresources/Pages/financialreports.aspx#tab3

About CLP
CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power businesses in Asia. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to over 5.5 million people in its supply area.

Outside Hong Kong, CLP also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is the largest external investor in the Chinese mainland electricity industry, and a leading international private sector power company in the Asia-Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

About e.com
e.com is the only organization in the world that compares, rates and ranks annual reports globally. Now part of U.S.-based Corporate Essentials, Inc, specializes in report input, evaluation, analysis and benchmarking. Its core business is to assess and compare corporate & financial communication tools and investor and market information vehicles, mainly annual reports. It has developed an international, independent, integrated and competitive approach to report preparation and evaluation.

About ARC Awards
The ARC Awards, established by MerComm, Inc. in 1987, were created to honour overall excellence in annual reports. This year, over 2,100 entries were submitted by some 1,068 different companies from 28 countries.
Mrs April Chan, Company Secretary of CLP Holdings, received accolades at the ARC Awards 2008 presentation ceremony held in New York last Thursday.

Front cover design of the CLP's 2007 Annual Report.
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