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## **CLP and China WindPower Group Co-invest in Wind Projects in China**

CLP announced that it will acquire 50% equity interest in a wholly owned subsidiary of China WindPower Group Limited ("CWP") for HK\$101.3 million.

The new joint venture, CLP-CWP Wind Power Investment Limited, will own 49% of two wind projects in Fuxin City of Liaoning Province in China. The wind farm facilities are expected to have a combined installed capacity of 99 MW (49.5MW each) and to be completed in 2009.

This transaction effectively increases CLP's renewable energy portfolio by 24.3MW to about 1,090 equity MW, representing around 8.6% of its total generation capacity. Currently, CLP's renewable projects span Australia, Mainland China, India, Laos with a diversity of renewable fuels, including wind, hydro, biomass, solar, and geothermal sources.

"The joint venture with CWP will strengthen our capacity in wind power generation in the northeastern region of Mainland China," said Dr Ko Yu Ming, Managing Director – China of CLP.

"It also reinforces our ongoing commitment to developing renewable energy to meet the interim target of increasing our non-carbon emitting generating capacity to 20% by 2020 as set out in our Climate Vision 2050," he added.

"This transaction would provide an opportunity for CWP and CLP to develop jointly certain wind power projects in the Mainland. The expertise and experience of CLP in the electricity industry would further strengthen and broaden CWP's business development in the wind power industry," said Mr Liu Shunxing, Chief Executive of CWP.

The new joint venture also has rights to participate in all existing and future wind farm projects located in Liaoning and Heilongjiang Provinces where CWP or its affiliates have development rights.

### **About CLP Group**

CLP is listed on the Hong Kong Stock Exchange and is one of the largest investor-owned power businesses in Asia. Throughout the years CLP has grown to become a

conglomerate of companies with a portfolio of generation, transmission and distribution assets and retail businesses in different countries in Asia Pacific Region. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to over 5.5 million people in its supply area.

**About CWP**

CWP is listed on the Hong Kong Stock Exchange and principally engaged in the wind power industry, including wind farm investment, wind farm construction service (design, construction and installation, operation and maintenance) and wind power equipment (tower tube) manufacturing. CWP has invested in 12 wind farms and owns over 6GW wind power development rights in Mainland China.

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