



19 March 2009

TRUenergy Opens Australia's Cleanest Gas-fired Power Station In New South Wales

Australia's newest and cleanest gas-fired power station has been officially opened by TRUenergy, a wholly owned subsidiary of CLP Group, shoring up energy supplies across New South Wales (NSW) as demand for peak power increases alongside the need for cleaner forms of generation. NSW Premier, the Hon. Nathan Rees MP, officiated at the Tallawarra launch ceremony yesterday.

TRUenergy is the only Australian energy utility to have committed to a formal greenhouse gas reduction target and is aiming to reduce the carbon intensity of its generation portfolio and ultimately cut overall emissions by 60% by 2050. TRUenergy's climate strategy in Australia is in line with CLP Group's Climate Vision 2050 which targets at reducing carbon intensity at different phases across its operations in Asia-Pacific.

TRUenergy Tallawarra, a 435 megawatt (MW), super efficient, Alstom GT 26 'clean burn', gas-fired combined cycle power station, will supply electricity to over 200,000 homes and businesses across the NSW state.

"This \$430 million investment in super efficient gas generation emphasises TRUenergy's commitment to transform its generation portfolio and reduce its carbon emissions by one third by 2020," TRUenergy's Managing Director, Richard McIndoe, said.

"TRUenergy Tallawarra is Australia's most environmentally efficient, large-scale gas-fired power station, and most importantly, produces 65 % less carbon dioxide emissions than the average Australian coal fired plant."

"As well as investments in efficient gas-fired generation, TRUenergy is also expanding its renewables portfolio, with a \$290 million development agreement with Solar Systems to construct a new concentrated solar power station in Victoria and a \$57 million joint venture with Petratherm to explore for geothermal power," Mr McIndoe said.

"Efficient gas-fired generation will be a key part of the solution for our business, and for all Australians if we are to maintain our current standard of living while we transition to a lower carbon environment," he added.

Construction of the power station commenced in November 2006, with synchronisation to the NSW power grid in October 2008. It commenced commercial operations in January 2009. Completion of Tallawarra increases TRUenergy's generation portfolio by more than 10%, making it one of the largest electricity generators in Australia. It is also Australia's third largest private energy retailer.

About TRUenergy

TRUenergy, a wholly owned subsidiary of CLP Group, is one of Australia's leading energy companies, providing a unique mix of innovative products and services to over 1.3 million customer accounts. It manages a diverse energy portfolio covering \$5 billion of assets that includes electricity generation, energy contracts management and trading, gas storage and retail energy services.



TRUenergy Tallawarra 435MW Gas-fired Power Station

– Ends –

For media enquiries:

Ms Winifred Wong

Public Affairs Manager

Asia Pacific & China

Tel: (852) 2678 8014

Pager: (852) 7116 3131 a/c 7736

Email: winifred@clp.com.hk