Sale of Anshun II Power Station in Guizhou, China

CLP, through its wholly-owned subsidiary, CLP Power China Ltd, signed an agreement with China Guodian Corporation on 13 April 2010 to sell CLP’s 70% interest in the 600MW Anshun II Power Station in Guizhou, China for RMB750 million.

“The Anshun II project had a complicated and suboptimal ownership and operating structure, and we took this opportunity to divest our stake in order to rationalise and consolidate our asset ownership in coal-fired projects in the Mainland,” said Mr. Andrew Brandler, Chief Executive Officer of CLP.

“The company will continue to explore investment opportunities and develop projects in the Mainland which have synergy with existing investments or relationships. We will also continue to pursue clean energy projects in the renewable energy and nuclear power sector to support the Mainland’s national clean energy policy,” continued Mr. Brandler.

Currently, CLP is one of the largest external investors in the Mainland’s power industry, especially in the renewable energy sector. Upon completion of the sale, CLP will own approximately 4,600 equity MW of generating capacity in the Chinese Mainland, of which about 900MW are from renewable energy projects.

About CLP

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power companies in Asia-Pacific. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, servicing over 5.5 million people in Kowloon and the New Territories.

Outside Hong Kong, CLP holds a diversified portfolio of power generation investments that includes gas, coal, renewables and nuclear in the Chinese Mainland, Australia, India and Southeast Asia.

CLP is listed in the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), and the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40).
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