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CLP Inaugurates Partnerships for EV Leasing Scheme Initiative expands CLP's support of electric vehicles in Hong Kong

CLP Power today announced the inauguration of partnerships for its EV Leasing Scheme for companies as well as the general public, expanding its support of the Hong Kong Government's efforts to promote the use of electric vehicles. CLP was joined by Hong Kong Science and Technology Parks Corporation, Hong Kong Housing Authority & China State Construction Engineering (Hong Kong) Ltd., the Hong Kong Productivity Council, Kerry Properties Limited, and GT-7 Car Rental—all of whom have signed up for the EV Leasing Scheme—at an EV Leasing Partnership Inauguration Ceremony held today at Hong Kong Science Park.

As a follow-up to last November's announcement of an EV Leasing Scheme, CLP today announced that five companies have signed up to become partners. All were chosen due to their comprehensive plans to further support the development of EVs in the local market. Under the scheme, EVs will be leased to the partners at a monthly fee of HK\$7,500 per vehicle for a period of one year and the partners will have an option to purchase their leased EVs after the leasing period at a reduced price net of the leasing fee paid. The Scheme will also provide data for CLP's continuous research on EV charging infrastructure. At today's inaugurating ceremony, Mr. Paul Poon, Chief Operating Officer of CLP Power Hong Kong Limited, said, "We are very pleased to be supporting the Government's efforts with the EV Leasing Scheme, which will help promote the wider adoption of EVs and cleaner air as our partners roll out additional initiatives. We are also delighted to make an EV rental service available to the public under the EV Leasing Scheme. EVs have been available for trial in the past, but people have not had many chances to try incorporating them into their daily lives. With the public rental component, drivers will be able to gain practical experience driving and charging EVs, and appreciate the many benefits of low-carbon driving."

Ms. Vivian Lau, Deputy Secretary for the Environment, officiating at today's ceremony, said "It is Government policy to promote the wider use of EVs as part of its strategy to improve road-side air quality, combat climate change and support the development of a low-carbon economy. We are working in close partnership with CLP and other green-conscious companies and organisations to take forward various initiatives to this end. We appreciate very much CLP's support and contribution. The EV leasing scheme it is now launching certainly allows more people and companies in Hong Kong to test-drive EVs and gain first-hand driving experience of these new energy vehicles."

Ms. Theresa Yim, Chief Architect of Housing Department said "With the support of the Hong Kong Housing Authority, China State Construction Engineering (Hong Kong) Ltd will use the leased EV for a public housing construction project in the old Kai Tak Airport site. In line with the Housing Authority's low carbon construction initiatives, this is to pilot and to explore the feasibility of using more EVs in other future construction site work."

Mr. Joseph Poon, Director (Technology Development) of the Hong Kong Productivity Council, said, "Over the years we have been actively developing low-carbon automotive technologies. The leased EVs will be deployed for an EV charging infrastructure research project to support the wider adoption of these vehicles in Hong Kong."

Mr. Nicholas Brooke, Chairman of Hong Kong Science & Technology Parks Corporation, said, "We fully support the promotion of EVs and their usage in the Science Park and beyond by establishing standard and quick charging stations to support the whole northeastern New Territories. We will also encourage staff usage so that we can truly 'drive' home the message that EVs are the wave of the not-too-distant future."

Ms. Michelle Lam, General Manager – Corporate Communication of Kerry Properties Limited, said, "Kerry Properties believes the introduction of EVs at Primrose Hill, our residential property in Tsuen Wan, will further enhance our quality services to residents and help cut carbon emissions. Sustainability is a long-term commitment for the Group, and we have incorporated our environmental goals in every aspect of our business operations."

Mr. Gary Chow, Manager of GT-7 Car Rental, said, "We are the first car rental company in Hong Kong to provide EV trial opportunities for the general public. From now on, everyone can choose to enjoy a new element of green living by driving zero-emission vehicles."

"We are confident that the Scheme will give further impetus for Hong Kong to move towards low-carbon driving. CLP will continue to roll out more initiatives, including research into more convenient EV charging facilities, in order to support the growth of EVs in Hong Kong," added Mr. Poon.

CLP recently held the territory's largest EV Parade and Exhibition, during which the Company unveiled the Integrated Solution Charger (ISC), with a safety-lock cover feature for use during charging and a convenient payment method all-in-one. The ISC, which is currently under pilot trial, was designed to enhance EV charging safety and offer more convenience to EV drivers. To further encourage commuters to experience and enjoy the benefits of EV charging, CLP has also extended free EV charging at all its charging stations until the end of 2011.

About CLP

CLP Power Hong Kong Limited is the largest electric utility in Hong Kong serving the business and domestic community in Kowloon, the New Territories, Lantau and most of the outlying islands.

Operating a vertically integrated electricity generation, transmission and distribution business, CLP Power provides a highly reliable supply of electricity and excellent customer services to over 5.7 million people in its supply area.

Outside Hong Kong, CLP Holdings also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is the largest external investor in the Chinese mainland electricity industry, and a leading international private sector power company in the Asia Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

CLP is listed in the Global Dow – a 150–stock index of the world's leading blue–chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), and the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40).



Mr. Paul Poon, Chief Operating Officer of CLP Power (fourth right) and Ms. Vivian Lau, Deputy Secretary for the Environment (fourth left) officiated CLP's EV Leasing Partnership Inauguration Ceremony with 5 EV leasing partnering companies. From left are Ms. Michelle Lam, General Manager – Corporate Communication, Kerry Properties Limited; Mr. Joseph Poon, Director (Technology Development) of the Hong Kong Productivity Council; Mr. Nicholas Brooke, Chairman of Hong Kong Science & Technology Parks Corporation; Mr. Gary Chow, Manager of GT–7 Car Rental (third right); Ms. Theresa Yim, Chief Architect of Housing Department (second right) and Mr. Danny Hung, Executive Director & Vice President, China State Construction Engineering (Hong Kong) Ltd. (first right)



Mr. Paul Poon, Chief Operating Officer of CLP Power (fourth right), Ms. Vivian Lau, Deputy Secretary for the Environment (fourth left) joining hands together with 5 EV leasing partnering companies to give further impetus for Hong Kong to move towards roadside zero-emission and low-carbon living



All 5 EVs of the first phase of EV leasing scheme have been leased out. All leasing partners will further promote EVs to wider audience via their comprehensive plans. The car rental company will offer EV rental service to the general public.



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