



23 February 2011

CLP Sells Interest in EGCO to Mitsubishi Corporation

CLP Holdings ("CLP") today announced that it had agreed to sell its 13.36% interest in Electricity Generating Public Company ("EGCO") to a wholly-owned subsidiary of Mitsubishi Corporation ("Mitsubishi") for a total price of US\$273 million (HK\$2,129 million). Mitsubishi agreed at the same time to sell 50% of its subsidiary that holds the EGCO shares to Tokyo Electric Power Company ("TEPCO"). Meanwhile, OneEnergy Limited, the vehicle through which CLP Group holds its investments in Southeast Asia and Taiwan, will be reorganised to become a wholly owned subsidiary of CLP. CLP's remaining joint venture interests with Mitsubishi remain unchanged, with CLP Group continuing to hold a 20% interest in the 1,320 MW Ho Ping Power Company in Taiwan and a 33% interest in the 55 MW Solar Project in Thailand. The joint ventures by CLP and Mitsubishi to develop two coal fired projects in Vietnam also continue unchanged.

For details, please refer to the [Announcement on Discloseable Transaction](#).

About CLP

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.7 million people in Kowloon and the New Territories.

Outside Hong Kong, CLP Holdings also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is a leading international private sector power company in the Asia Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

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