

6 July 2011

**Issue of USD300,000,000 4.750% Notes due 2021
by CLP Power Hong Kong Financing Limited**

CLP Power Hong Kong Limited (“**CLP Power**”) announces that its wholly-owned subsidiary CLP Power Hong Kong Financing Limited has priced USD300 million 4.750% Notes due 2021 (the “**Notes**”) under its USD3.5 billion Medium Term Note Programme. The Notes will be unconditionally and irrevocably guaranteed by CLP Power, rated A1 and A by Moody’s and Standard and Poor’s, respectively, and listed on the Hong Kong Stock Exchange.

The Notes have been priced at 170 basis points over the 10-year US Treasury Note with a yield of 4.836%. A coupon of 4.750% will be payable semi-annually in arrears. The Notes will be redeemed at par on 12 July 2021. The proceeds from the Notes will be used for general corporate purposes.

The transaction was nearly 9 times over-subscribed with more than USD2.65 billion in orders from global investors. The Joint Bookrunners are Deutsche Bank, HSBC, The Royal Bank of Scotland and Standard Chartered Bank (Hong Kong) Limited.

Important Notice

*This release is for information purposes only and does not constitute or form part of any invitation or offer to acquire, purchase or subscribe for securities, nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever. The Notes and the guarantee of the Notes (together, the “**Securities**”) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state of the United States or other jurisdiction. The Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Securities are being offered and sold outside the United States to non-U.S. persons (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act. **This release is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.***

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“**CLP Power**”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.7 million people in its supply area.

- End -

For media enquiries, please contact:

Ms Daisy Chan
Public Affairs Director – CLP Power Hong Kong
Tel : (852) 2678 8244
Pager : (852) 7116 3131 A/C 3388
Email : daisychan@clp.com.hk