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**CLP's TRUenergy announces gas power projects
to meet Queensland's growing energy needs**

TRUenergy, a wholly-owned subsidiary of CLP Holdings, is seeking development approval for two high-efficiency gas-fired power stations in Queensland to meet forecast increases in electricity demand in the northeastern Australian state.

Both power stations will use open cycle or combined cycle gas-fired technology, which produces as much as 50 – 70% less carbon emissions than an equivalent coal-fired plant.

“These investments demonstrate CLP's commitment to be a responsible part of the Australia's energy market and contribute to our pledge to progressively lower the carbon intensity of our portfolio in line with our Climate Vision 2050,” said Mr. Andrew Brandler, CLP's Chief Executive Officer.

The two power plants will be developed in Ipswich, close to the projected population growth areas of southeast Queensland, and in Gladstone in central Queensland, which is projected to be a major hub for industrial growth.

TRUenergy's Managing Director, Richard McIndoe, said: “Queensland is the right state for these developments. The Australian Electricity Market Operator has forecast that the state will have a shortfall in energy reserves of between 341MW-779MW by 2013-2014.”

“Additional investment in new power stations will be needed in order to meet the growing needs of households, business and industry.”

The permitting process will occur over the next 12 months. Subject to the receipt of all permitting and development approvals, construction could begin as early as 2013.

The power stations will be developed in stages to match the growth in electricity demand. Each project will have an initial size of around 500MW, with a capacity of up to 1500MW. They are expected to be able to meet the projected growth in demand for electricity in Queensland for the next 10 years and at full capacity they would increase the state's generation capacity by a total of more than 20%.

The initial investment will be around A\$400million each and at full capacity each power station would represent an investment of up to A\$1.8 billion.

TRUenergy has already developed and now operates one of Australia's most efficient thermal power stations, the combined cycle gas-fired Tallawarra Power Station near Wollongong in New South Wales.

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.7 million people in Kowloon and the New Territories.

Outside Hong Kong, CLP Holdings also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is a leading international private sector power company in the Asia Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

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