

24 May 2012

CLP relocates Head Office to new premises in Hung Hom

CLP announced that it will relocate its administrative office at Argyle Street to 8 Laguna Verde Avenue, Hung Hom, on 28 May, 2012.

CLP has operated its administrative and management functions out of the Argyle Street building since 1940. The building has served the company well as it grew over the decades. It has also been the Hong Kong-based utility's headquarters for its regional business in Asia Pacific.

As a building of over 70 years old, it has reached a point where it is no longer suitable for modern business needs. Moreover, changes to fire safety and building regulations require substantial and expensive renovation works.

“Our business has outgrown the space available in the current premises. We are pleased that this move will allow all our corporate functions to be put under one roof and provide a more efficient and modern environment for our staff,” said Mr Andrew Brandler, Chief Executive Officer.

CLP is in discussion with Government on its plan to redevelop the site after the relocation and preserve the Clock Tower Building by converting it to a public community facility including an electricity museum and the home of the Hong Kong Heritage Project - a heritage preservation initiative for the local community (www.hongkongheritage.org).



CLP's staff bid farewell to the Argyle Street Head Office

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, which is one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong, it operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.7 million people in Kowloon and the New Territories.

Outside Hong Kong, CLP Holdings also invests in energy businesses in Mainland China, Australia, India and Southeast Asia. It is a leading international private sector power company in the Asia Pacific region with a diversified portfolio of power generation from gas, coal, renewables and nuclear.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

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For media enquiries, please contact:

Ms Winifred Wong
Group Public Affairs Manager - Asia Pacific
Tel: (852) 2678 8014
Pager: (852) 7116 3131 a/c 7736
Email: winifred@clp.com.hk