

2 December 2013

CLP Wins Highest Honours in Best Corporate Governance Disclosure Awards 2013

CLP Holdings is pleased to announce that it has clinched two top honours in the Best Corporate Governance Disclosure Awards 2013, organised by the Hong Kong Institute of Certified Public Accountants, once again setting the benchmark for corporate governance and sustainability and social responsibility reporting.

CLP was named winner of the Diamond Award – the highest honour – in the Hang Seng Index category for the eleventh successive year. Its 2012 Annual Report was praised by the judges as “a top-quality, well-structured, informative and clearly-presented document, through which CLP continues to demonstrate its strong corporate governance practices and disclosures”.

For the third consecutive year, the Sustainability and Social Responsibility Reporting Award went to CLP, which has been a winner since the prize was introduced two years ago. The judges said CLP has been a role model “as it recognizes environmental, social and governance issues as fundamental drivers of the company’s decision-making process and provides extensive and detailed stakeholder-focused information”.

“We are pleased and honoured to have won the two awards again. At CLP, we recognize good reporting enhances credibility and stakeholders’ understanding of our performance and outlook. Maintaining good, solid, and sensible frameworks of corporate governance and sustainability has been and remains one of CLP’s top priorities,” said Mr Richard Lancaster, Chief Executive Officer of CLP Holdings.

“Our Annual Report, along with the online Sustainability Report and other information available on our website, was designed to give our shareholders a coherent and integrated picture of CLP.”

The Institute also recognized CLP’s adoption of the general approach to integrated reporting envisaged by the International Integrated Reporting Council’s (IIRC).

CLP published its first integrated Annual Report in 2011 as the company aimed to present its values, actions and outcomes in a structured and logical manner to enable its stakeholders to assess how its strategy, governance, performance and prospects are intended to create value over the short, medium and long term.

About the CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Australia, Chinese Mainland, India and Southeast Asia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. The company is the largest external investor in the mainland's renewable energy sector and the largest investor, foreign or domestic, in India's wind sector. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.8 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

Photo Caption:



CLP wins two top honours in the Best Corporate Governance Disclosure Awards 2013.

(From left to right: Mrs April Chan, Company Secretary of CLP Holdings, Mr Carlson Tong, Chairman of Securities and Futures Commission, Ms Susanna Chiu, President of the Hong Kong Institute of Certified Public Accountants and Chairman of the judging panel, Mr Richard Lancaster, Chief Executive Officer of CLP Holdings, and Dr Jeanne Ng, Director – Group Environmental Affairs of CLP Holdings)

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