

24 June 2014

CLP Guangxi Fangchenggang Power Station Phase II to Start Construction

On 18 June 2014, CLP Holdings celebrated the construction commencement of Fangchenggang (FCG) Power Station Phase II in the presence of more than 100 distinguished guests in the Fangchenggang City of Guangxi Zhuang Autonomous Region. This represents a key milestone in the history of the power station which is the first CLP majority-owned, green-field project with operational control in the Mainland.

As one of the most significant investments of CLP in the Mainland, FCG Power Station demonstrates the company's commitment in contributing to the economic development of Guangxi and the Beibu Gulf Economic Zone. Since 2008, the two 630 MW supercritical coal-fired generation units of Phase I have generated 39.8 billion kWh of electricity, meeting 6% of Guangxi's total electricity demand. Besides employing supercritical technology to improve efficiency, flue gas desulphurisation and selective catalytic reduction systems are also installed at Phase I to minimise the environmental impact from the use of coal. With the largest dedicated coal shipment terminal in the region, the power station has secured a long-term coal supply to Guangxi from Indonesia, opening up another channel for primary fuel source for the autonomous region.

The Phase II project will be developed by CLP Guangxi Fangchenggang Power Company Limited, a 70:30 equity-basis joint venture between CLP and Guangxi Water Conservancy & Electric Power Construction Group Co., Ltd. It will see the installation of two 660 MW coal-fired generation units using the more advanced ultra-supercritical technology. Upon the targeted completion of Phase II in 2016, the overall generation capacity of FCG Power Station will reach 2,580 MW.

Riding on the success of FCG Power Station Phase I, CLP stands ready to capitalise on Guangxi's positive economic growth momentum. "As we commence our second phase today in anticipation of the strong electricity demand going into the future, we have also initiated pre-development work on Phase III and IV of the power station. Our goal is to strengthen our ability to contribute further to the economic development and growth of the autonomous region," Mr Richard Lancaster, CEO of CLP Holdings, remarked at the construction commencement ceremony.

Apart from providing a reliable electricity supply that fuels economic activities, CLP also strives to create positive impact on the social aspects of the communities in which we operate. In Guangxi, we have launched such successful projects as Hope School and Young Power Programme which earned high regards from the local community. With the commencement of Phase II, CLP will continue its community investment efforts in Fangchenggang and Guangxi.

About the CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Australia, Mainland China, India, and Southeast Asia and Taiwan. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.7 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40) and Hang Seng Corporate Sustainability Index Series.

Photo Caption:

Photo1:



Officiating Guests (from left) Mr Liang Shouling, Chairman of Guangxi Water Conservancy & Electric Power Construction Group Co., Ltd.; Mr Chan Siu-hung, Managing Director – China of CLP Holdings; Mr Jin Xiangjun, Secretary of the CPC Fangchenggang Municipal Committee; Mr Richard Lancaster, CEO of CLP Holdings; Mr Zhang Xiaoqin, Deputy Chairman of Guangxi Zhuang Autonomous Region Government; Mr Geert Peeters, CFO of CLP Holdings; Mr He Chaojian, Mayor of Fangchenggang Municipal Government; and Mr Ian

Tuft, Director – Group Operations and Construction of CLP Holdings officiate the construction commencement ceremony of FCG Power Station Phase II.

Photo 2:



Upon the targeted completion of Phase II in 2016, FCG Power Station will provide further impetus for the development of Beibu Gulf Economic Zone.

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