

23 September 2014

CLP and China Southern Power Grid Open A New Chapter in Partnership

CLP Power Hong Kong Limited (CLP Power) held a cocktail reception today celebrating a new chapter of collaboration between CLP Power and China Southern Power Grid Co. Ltd. (CSG) as the two companies entered a joint venture in the Castle Peak Power Company Limited (CAPCO) under a 70/30 partnership.

The grand cocktail reception was held tonight in the Hong Kong Exhibition and Convention Centre and was attended by more than a hundred of dignitaries and officials. The Honorable C Y Leung, Chief Executive of Hong Kong Special Administrative Region (sixth right), Mr. Zhang Xiaoming, Director of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (fifth left), Ms Tong Xiaoling, Deputy Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the Hong Kong Special Administrative Region (fourth right), The Honourable Sir Michael Kadoorie, Chairman of CLP Holdings Limited (sixth left) and Mr. Zhao Jianguo, Board Chairman of China Southern Power Grid Co., Ltd. (fifth right) jointly officiated at the ceremony in front of guests of honour as CLP and CSG joined hands to serve Hong Kong and contribute to Hong Kong's economic development by providing a highly reliable electricity supply.

Guests of honour at the ceremony included:

- The Honourable Lam Woon-kwong, Convenor of the Non-official Members of the Executive Council (fourth left)
- Mr. William Mocatta, Chairman, CLP Power Hong Kong Limited (third left)
- Mr. Richard Lancaster, Chief Executive Officer, CLP Holdings Limited (third right)
- Mrs. Betty Yuen, Vice Chairman, CLP Power Hong Kong Limited (second left)
- Mr. Paul Poon, Managing Director, CLP Power Hong Kong Limited (first right)
- Mr. Wang Jiuling, Vice President, China Southern Power Grid Co., Ltd. (second right)
- Mr. Li Wenzhong, Chief Financial Officer, China Southern Power Grid Co., Ltd. (first left)



The Honourable Sir Michael Kadoorie, Chairman of CLP Holdings Limited, said in his welcome speech that it is a great pleasure for CLP to welcome China Southern Power Grid as the new partner which opens a new chapter for the Castle Peak Power Company Limited. The partnership will provide new opportunities for both companies as Hong Kong and South China continue to integrate and forge closer ties.



Mr Zhao Jianguo, Chairman of China Southern Power Grid Co Ltd, said at the ceremony that the cooperation and joint management between CSG and CLP in Castle Peak Power Company Limited carries special significance in the strengthening of cooperation and exchanges between Guangdong and Hong Kong in the electricity sector and safeguarding of reliable electricity supply for Hong Kong. CSG will work together with CLP to service and support the economic and social development in Hong Kong, and contribute to the prosperity and stability of Hong Kong.



Officiating guests raised a toast to all after the ceremony.



CLP's Junior Green Engineers joined the officiating guests for a group photo, signifying the collaboration to build a better future.



The ceremony started with a dazzling performance by the Hong Kong Children's Choir. Accompanied by historical images from the city's past and featured the songs *Imagine*, *Below the Lion Rock* and *Tomorrow Will Be Better*, the performance presented the story about CLP growing with Hong Kong over the past century.



The cocktail reception was attended by more than 100 dignitaries from the business and political sectors and the community along with CAPCO's partners.

About Castle Peak Power Company Ltd. (CAPCO)

Castle Peak Power Company Ltd. (CAPCO) is a joint venture of CLP Power Hong Kong Ltd. (CLP Power) and China Southern Power Grid International (HK) Co., Ltd. (CSG HK), a wholly-owned subsidiary of China Southern Power Grid Co. Ltd (CSG HK), under a 70/30 partnership. CAPCO currently owns three power stations, Castle Peak Power Station, Black Point Power Station and Penny's Bay Power Station, which are all operated by CLP Power.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is a Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer service to 5.8 million people.

About China Southern Power Grid Co. Ltd

China Southern Power Grid Co. Ltd (CSG) is one of the two power grid companies in China. CSG invests, constructs and operates power networks in Guangdong, Guangxi, Yunnan, Guizhou and Hainan provinces and regions. Featuring long-distance, large capacity, ultra-high voltage and hybrid operation of AC and DC, CSG is operating one of the most complicated and technically advanced power grids in the world.

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