

4 December 2014

## **CLP Responds to Electricity Industry Development Discussion**

CLP Power Hong Kong Limited (CLP Power) would like to make the following response to the recent discussion on the future development of the regulatory framework of the electricity industry:

The future development of the electricity industry's regulatory regime has a far-reaching impact on Hong Kong. The Government is expected to consult the public on the subject in the first half of 2015. Studies and discussion on this important topic by various parties and organisations will help the community to participate in the consultation. In fact, following the previous consultation from 2005 to 2006, issues discussed have been considered in the ongoing refinements of the existing regulatory framework.

CLP Power is open-minded to the discussion of the post-2018 regulatory framework of the electricity industry, and will actively engage in dialogue with the community during the consultation.

For 50 years, the Scheme of Control Agreement (SCA) has been serving Hong Kong well. Its terms have been evolving with time to reflect continuous refinements made to the regulatory framework and changing aspirations of the community. Most importantly, it has ensured the delivery of highly reliable and environmentally friendly electricity supply at reasonable cost for Hong Kong.

For any discussion to be effective, there must be clear objectives, and future development should be based on a thorough understanding of the subject matter and relevant issues. Irrespective of its form, the future framework needs to ensure that Hong Kong will continue to enjoy safe, reliable and clean electricity supply at reasonable cost.

CLP Power has been serving Hong Kong for over 113 years and will continue to do so for the many years to come. We will actively engage in constructive discussion

with the Government and the community to improve the existing regulatory framework for the long-term economic, social and infrastructure development of Hong Kong.

- End -

### **About CLP Power Hong Kong Limited**

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.8 million people in its supply area.

For media enquiries, please contact:

Ms. Alice Lo  
Senior Public Affairs Manager  
CLP Power Hong Kong Limited  
Tel: (852) 2678 8719  
Fax: (852) 2678 8361  
Pager: (852) 7116 3131 a/c 8436  
E-mail: [alicemc.lo@clp.com.hk](mailto:alicemc.lo@clp.com.hk)