

8 December 2014

CLP Eco Building Fund Approves its First Energy Saving Project

CLP Power Hong Kong Limited (CLP Power) has approved its first energy efficiency improvement work under the CLP Eco Building Fund launched in June. The 37-year-old single residential block, the Ming Fat Building in To Kwa Wan, is expected to save 5% in annual electricity consumption and expense after the work is completed.

With the fund contributing around HK\$35,000 of the project's overall cost of HK\$70,000, the building's owners have been able to replace two potable water pumps and one flush water pump in the communal area. Two of the pumps have been in use since the building was first completed.

CLP Power Managing Director Mr Paul Poon and the fund's Vetting Committee Chairman Mr Edmund Leung today visited the building and inspected the newly installed water pumps. Chairman of the Incorporated Owners of the building Mr Chio Kong San told Mr Poon and Mr Leung the old water pumps had been in use for long periods of time, therefore becoming progressively less efficient and using more energy.

Mr Paul Poon said: "With the new pumps in place, the building is expected to save 5% of its annual electricity consumption, which amounts to around \$2,000 a year in electricity costs. It is very encouraging to achieve this milestone within just a few months, all the way from setting up the Vetting Committee, processing of the applications, approval and completion of this first energy saving project. We wish that the Ming Fat Building energy saving project can serve as a good reference and encourage more residential blocks to apply the fund to replace energy saving equipments."

The CLP Eco Building Fund was set up as a result of the 2013 Interim Review of the Scheme of Control Agreement (SCA) with the Hong Kong SAR Government. CLP Power channels shareholders' earnings received under the energy efficiency incentive mechanism of the SCA to finance the fund as the company fulfils its performance targets from 2014 until 2018. The payouts are expected to total around \$70 million, providing the fund with around \$17 million a

year to subsidise energy efficiency enhancement works in communal areas of buildings.

Mr Poon added that though the energy efficiency incentive for 2014 is yet to be received in 2015 as the company fulfils its performance targets, CLP Power is eager to help start off the energy saving projects for the residential buildings within this year, thus the subsidy has been approved and paid in advance by the company. Meanwhile, the fund has been reviewing a number of applications from both single-block buildings and multiple-block housing estates. CLP Power will continue to promote the fund, hoping to help more residential building owners implement energy saving measures in the near future.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("**CLP Power**") is a Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer service to 5.8 million people.

Photo Captions:

(Photo 1)



CLP Power Managing Director Mr Paul Poon (left) and the fund's Vetting Committee Chairman Mr Edmund Leung (right) paid a visit to Ming Fat Building in To Kwa Wan, joining the Chairman of the Incorporated Owners of the building Mr Chio Kong San (middle) to inspect the newly installed water pumps in the building.

(Photo 2)



CLP Power Managing Director Mr Paul Poon (left) and the fund's Vetting Committee Chairman Mr Edmund Leung (right) jointly presented a dummy cheque to Mr Chio Kong San (middle), Chairman of the Incorporated Owners of the building, signifying the completion of the first energy efficiency improvement work, approved under the CLP Eco Building Fund.

(Photo 3 and 4)



Mr Chio Kong San (third left), Chairman of the Incorporated Owners of the building accompanied CLP Power Managing Director Mr Paul Poon (second left) and the fund's Vetting Committee Chairman Mr Edmund Leung (first left) to tour around the building and explained to them how the energy saving improvement works has been done with subsidy from the CLP Eco Building Fund.

(Photo 5)



CLP Power Managing Director Mr Paul Poon (left), the fund's Vetting Committee Chairman Mr Edmund Leung (right) and Chairman of the Incorporated Owners of the building Mr Chio Kong San (middle) inspected the newly installed water pumps in the building. The original water pumps have been in use since the building first completed decades ago, thus becoming progressively less efficient and using more energy. Now with the installation of the new water pumps, it is expected to save 5% on the building's annual electricity consumption and expense.

(Photo 6 and 7)



[Before] The old rusty water pumps have been in use for more than 30 years since the building first completed decades ago.



[After] The new water pumps have been installed with subsidy from CLP Eco Building Fund.

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