

28 April 2015

Issue of USD300,000,000 3.125% Notes due 2025 by CLP Power Hong Kong Financing Limited

CLP Power Hong Kong Limited (“**CLP Power**”) announces that its wholly-owned subsidiary CLP Power Hong Kong Financing Limited has successfully priced USD300 million 3.125% senior unsecured notes due 2025 (the “Notes”) under CLP Power Hong Kong Financing Limited’s USD4.5 billion Medium Term Note Programme. The Notes will be unconditionally and irrevocably guaranteed by CLP Power, rated A1 and A by Moody’s and Standard and Poor’s, respectively, and listed on The Stock Exchange of Hong Kong Limited.

The Notes have been priced at 125 basis points over the 10-year U.S. Treasury Note to yield 3.176%. A coupon of 3.125% will be payable semi-annually in arrear. The Notes are expected to be issued on 6 May 2015, subject to the satisfaction of certain conditions precedent. The Notes will be redeemed at par on 6 May 2025. The proceeds from the Notes will be used for general corporate purposes.

The Notes were more than nine times over-subscribed with over USD2.8 billion in orders from global investors. The Joint Bookrunners are ANZ, Crédit Agricole CIB, HSBC, Mizuho Securities and Standard Chartered Bank (Hong Kong) Limited.

– Ends –

Important Notice

*This release is for information purposes only and does not constitute or form part of any invitation or offer to acquire, purchase or subscribe for securities, **nor should it or any part of it form the basis of, or be relied in any connection with, any contract or commitment whatsoever.** The Notes and the guarantee of the Notes (together, the “**Securities**”) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state of the United States or other jurisdiction. The Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Securities are being offered and sold outside the United States to non-U.S. persons (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act. **This release is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.***

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“**CLP Power**”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.8 million people in its supply area.

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