28 April 2015

**Issue of USD300,000,000 3.125% Notes due 2025 by CLP Power Hong Kong Financing Limited**

CLP Power Hong Kong Limited ("CLP Power") announces that its wholly-owned subsidiary CLP Power Hong Kong Financing Limited has successfully priced USD300 million 3.125% senior unsecured notes due 2025 (the “Notes”) under CLP Power Hong Kong Financing Limited’s USD4.5 billion Medium Term Note Programme. The Notes will be unconditionally and irrevocably guaranteed by CLP Power, rated A1 and A by Moody’s and Standard and Poor’s, respectively, and listed on The Stock Exchange of Hong Kong Limited.

The Notes have been priced at 125 basis points over the 10-year U.S. Treasury Note to yield 3.176%. A coupon of 3.125% will be payable semi-annually in arrear. The Notes are expected to be issued on 6 May 2015, subject to the satisfaction of certain conditions precedent. The Notes will be redeemed at par on 6 May 2025. The proceeds from the Notes will be used for general corporate purposes.

The Notes were more than nine times over-subscribed with over USD2.8 billion in orders from global investors. The Joint Bookrunners are ANZ, Crédit Agricole CIB, HSBC, Mizuho Securities and Standard Chartered Bank (Hong Kong) Limited.

– Ends –
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About CLP Power Hong Kong Limited
CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.8 million people in its supply area.

For media enquiries, please contact:
Ms Justine Lau
Public Affairs Manager
CLP Power Hong Kong Limited
Tel: (852) 2678 8963
Pager: (852) 7116 3131 A/C 7736
Email: justine.lau@clp.com.hk