

28 July 2015

CLP Customers Receive Special Fuel Rebate

CLP Power Hong Kong Limited (“CLP Power”) announced today (28 July 2015) that all CLP customers will receive a special fuel rebate of 8 cents per unit based on their electricity consumption between January and June this year subsequent to a drop in fuel prices in recent months.

The total amount of rebate at approximately HK\$1.2 billion, which is a result of savings from the lower fuel cost so far in 2015, will be drawn from the Fuel Clause Recovery Account and returned to all CLP customers.

Starting 15 August, the rebate will be automatically credited to existing customers’ accounts and reflected in their bills to offset electricity charges until the rebate amount is fully utilised. For example, for a customer with a total consumption of 1,800 units from January to June 2015 (i.e. 300 units per month on average), a rebate of HK\$144 will be credited to the customer’s account to offset electricity charges.

Mr Paul Poon, Managing Director of CLP Power, said, “We are pleased to see that the Fuel Clause Recovery Account mechanism which has been designed to mitigate the cost impact of significant fuel cost fluctuations has served its purpose to stabilise tariffs for our customers over the years. We would like to thank our customers for their valuable support. We will continue to closely monitor the fuel supply market to ensure our customers are provided with safe and reliable electricity service that meets the environmental requirements and at reasonable tariffs.”

The Fuel Clause Recovery Account is the account through which the difference between the standard cost of fuel and the actual cost of fuel is captured and passed onto the customers by way of rebates or charges. CLP Power does not benefit from any positive balance in the account.

Customers who held a closed CLP account with electricity consumption between January and June this year may register through the CLP website at www.clponline.com.hk/rebate2015 from now **until 30 June 2016** to collect the rebate.

For enquiries, customers may visit the CLP website or call the designated hotline on 2678 2633, or refer to the leaflet distributed along with the electricity bill.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 5.8 million people in its supply area.

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