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CLP Commissions Second Phase of Successful Solar Project in Mainland China

CLP Holdings (CLP) is pleased to announce the commissioning of Phase II of Xicun Solar Power Station in Yunnan Province following the successful completion of Phase I of the project in December last year. The combined project is CLP's first wholly-owned photovoltaic plant and Yunnan's first large-scale demonstration project of agriculture-and-solar integration. It underscores the company's continual commitment in Mainland China as a key growth market with a focus on developing renewable energy and high efficiency thermal projects.

Phase II has doubled the size of Xicun Solar Power Station by adding another 50MW of capacity. Construction was completed in only four months from panel installation to first grid connection while upholding CLP's exacting safety standards. This enabled the project to outperform the initial capacity target set by the Yunnan Provincial Government during construction. This good performance ultimately helped the project secure an additional capacity quota from the Provincial Government.

Richard Lancaster, Chief Executive Officer of CLP, said, "Building on the experience we have gained from our solar operations in the Mainland and Southeast Asia, the Xicun project highlights the commitment we have to expanding our renewable energy portfolio in one of our key growth markets. We will continue to bring our strengths to other markets such as India where there are clear opportunities for solar development."

Xicun II Solar Power Station involved a total investment of about RMB430 million. Construction of the solar farm, which occupies 88 hectares adjacent to the existing Phase I site, began in June this year and full panel energisation was achieved in mid-October. Meanwhile, CLP is pressing ahead with other renewable energy projects in the Mainland including the construction of three new wind projects of approximately 200MW combined capacity in Shandong, Yunnan and Guizhou. CLP is also preparing to start construction of two other wind projects of about 150MW total capacity by the end of this year in Shandong and Guizhou.

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.6 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

Photo captions:

(Photo 1)



Construction of Phase II of Xicun Solar Power Station required only four months from panel installation to first grid connection, while upholding CLP's high safety standards.

(Photo 2)



The 50MW Xicun II Solar Power Station occupies a site of 88 hectares.

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