

20 Nov 2015

CLP Power wins Global Certification for Fuel Sourcing Excellence

CLP Power Hong Kong Limited (CLP Power) has become the first company in Asia to be awarded a prestigious international certification for its fuel procurement practices, receiving the highest Platinum Level Corporate Certification Advanced Standard from the Chartered Institute of Procurement and Supply (CIPS) today (20 November). The certification from CIPS, a leading global procurement professional institute, recognises CLP Power in its excellence in fuel procurement strategies and processes that integrate the opportunities and risks in the supply market to maximise business benefits.

Welcoming the accolade, CLP Power Managing Director Mr Paul Poon said it was a tribute to CLP's diligent and prudent processes to source the best price and high quality fuel while meeting Hong Kong's stringent environmental requirements.

“This certification has recognised our consistent efforts in maximising value for our customers and the community, as well as conducting our procurement to the highest international standards while meeting our business needs,” he said. “As a public utility company serving Hong Kong, our commitment is to provide a highly reliable power supply and world class service to our customers at a reasonable price while meeting our environmental targets and community commitments. Fuel procurement is the backbone driver in achieving this.”

CIPS Chief Executive Mr David Noble acknowledged CLP Power's efforts in fuel procurement. “The energy sector faces huge challenges in terms of ensuring supply reliability, meeting stringent environmental requirements and achieving price competitiveness,” he said. “CLP Power has successfully demonstrated its world class performance in adopting best practices and maximising the value and benefits to customers.”

CLP Power works tirelessly to deliver a safe, reliable and environmentally friendly electricity supply to Hong Kong at a reasonable cost. In a city that lacks natural resources for power generation and relies heavily on imported fuel, CLP Power has established a robust mechanism for procurement to source fuels that can satisfy cost and emission standards requirements.

The CIPS Corporate Certification is presented to companies worldwide in recognition of their excellence in procurement practices and strategic value creation. There are four levels of certification namely Standard, Silver, Gold and Platinum. The Fuel Procurement Team of CLP Power went through a rigorous assessment by CIPS in a broad range of categories including

leadership and organisation, strategy, people, processes and systems, governance, as well as performance measurement and management.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer service to 5.9 million people in its supply area.

Photo captions

Photo 1



CLP Power Managing Director Mr Paul Poon (right) receives the Platinum Level Corporate Certification Advanced Standard from CIPS Chief Executive Mr David Noble (left).

Photo 2



CLP Power is the first company in Asia to be awarded the highest Platinum Level Corporate Certification Advanced Standard from CIPS.

– End –

For media enquiries, please contact:

Mr Wah Ming Hing
Public Affairs Manager
CLP Power Hong Kong Limited
Tel: (852) 2678 4027
Pager: (852) 71163131 A/C 8803
Email: mh.wah@clp.com.hk