CLP Recognised for Reporting Excellence

CLP Holdings (CLP) has clinched five honours in corporate governance disclosure and reporting by demonstrating excellence in communicating the social, environmental and financial elements of its operations across Asia-Pacific through an integrated approach.

In the 2015 Best Corporate Governance Disclosure Awards presented by the Hong Kong Institute of Certified Public Accountants today, CLP won the highest Diamond Award and the Sustainability and Social Responsibility Reporting Award in the Hang Seng Index Category for the 13th and fifth successive year respectively. CLP was the only Diamond Award winner in this year’s competition.

The triumph came three weeks after CLP celebrated its achievement in the 2015 Hong Kong Management Association Best Annual Reports Awards, where it won the Best Report Award for the 11th time since 2003, the HKMA 55th Anniversary Judges’ Special Award and the Sustainability Reporting Award in the General Category.

CLP’s Chief Executive Officer Richard Lancaster said, “We are delighted to be honoured for our concerted team effort in presenting a thorough account of our financial performances and social commitments in our Annual Report and Sustainability Report. Transparency is crucial to the success of our governance. We firmly believe that the more open we are to the disclosure of our world-class operations, the more we will be trusted by our stakeholders in the way we conduct our business. We will strive to continue incorporating feedback from our stakeholders.”

In the HKICPA’s Judges’ Report, CLP is commended for its “unambiguous commitment to high standards and continued improvement” in financial reporting and its efforts in producing “a creditable sustainability report showing the company’s overall social, environment and ethical performance, and stakeholder relations, in a succinct manner”.

Hailed as “outstanding” by the HKMA’s Judges’ Report, CLP’s annual report is considered “always innovative” and “constantly pushing the boundaries to inform, delight, and impress, whilst simultaneously underlining their corporate, social and environmental responsibility, message and achievements”.

The persistently high quality of CLP’s Annual Report also enabled the company to have won international acclaim. In ReportWatch’s Annual Report on Annual Reports 2015, CLP was ranked first in Asia and 14th globally.

CLP’s 2014 Annual Report is available here and the 2014 Sustainability Report can be downloaded here.
About CLP Group
CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong’s population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland’s renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.6 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

Photo Captions:

(Photo 1)

CLP’s Chief Executive Officer Richard Lancaster (middle) receives the highest Diamond Award in the Hang Seng Index Category in the 2015 Best Corporate Governance Disclosure Awards of the Hong Kong Institute of Certified Public Accountants from Secretary for Financial Services and the Treasury Prof Chan Ka-keung (right) and Institute President and Judging Panel Chairman Dennis Ho (left).
CLP’s Chief Executive Officer Richard Lancaster (middle) receives the Best Report Award in the 2015 Hong Kong Management Association Best Annual Reports Awards from HKMA Chairman Alfred Chan (left) and Prof Richard Petty (right), the Chairman of the panel of adjudicators.

CLP’s Chief Executive Officer Richard Lancaster (right) and CLP Power Chief Corporate Development Officer Quince Chong (left) celebrate the company’s success in the 2015 HKMA Best Annual Reports Awards.

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For media enquiries, please contact:
Ms Justine Lau
Public Affairs Manager
CLP Power Hong Kong Limited
Tel: (852) 2678 8963
Pager: (852) 7116 3131 A/C 7736
Email: justine.lau@clp.com.hk