

2 June 2016

CLP Sets Up First Named Professorship in Sustainability in Hong Kong

CLP Holdings Limited (CLP) is pleased to announce the establishment of an endowed professorship in sustainability at The Hong Kong University of Science and Technology (HKUST) - the first of its kind for HKUST and among universities in the city. Earlier this week, the senior executives of CLP and HKUST celebrated this collaboration at a signing ceremony organised on university campus.

CLP and HKUST have been working together on various fronts over the years, most notably through the establishment of the CLP Power Wind/Wave Tunnel Facility at the University in 2000. Sustainability – a strategic research area of HKUST and one that lies at the heart of CLP’s core values – represents an opportunity for the two organisations to foster closer ties and synergy.

Richard Lancaster, CEO of CLP Holdings, said, “We admire HKUST’s unmatched academic and research excellence internationally and feel honoured to be able to join hands with the University to promote education in the field of sustainability. This matches well with our approach to the sustainability of our business. CLP aspires to be the leading responsible energy provider in the Asia-Pacific region, not just for this generation, but from one generation to the next. We have long recognised the significance of climate change as an issue and the need for an orderly transition to low carbon generation. It is therefore in our interest to operate in a way that supports the development of sustainable energy for the communities in which we operate.”

HKUST President Professor Tony F Chan said, “We are very grateful to CLP Holdings for its generosity and support in establishing the named professorship. By giving due recognition to our distinguished faculty, the named professorship appointments assist HKUST to continue its relentless quest for excellence and innovation in education and research, in addition to garnering support from society and recruiting talents from around the world for the good of the University and the community. Sustainability is one of the five strategic research areas of HKUST, and the University is dedicated to fostering frontier research in sustainability with an aim to help conserve the environment and enhance the well-being of mankind.”

The CLP Holdings Professorship in Sustainability will focus on two disciplines, namely Climate Change and Sustainable Energy. These issues are not only important to CLP but are of significance globally. If we are to achieve the ambition reflected in the Paris Agreement of limiting global temperature rises so as to avoid the worst impacts of climate change, more research and development is urgently needed to bring breakthroughs in sustainable energy.

As a significant recognition bestowed upon eminent academics at HKUST, the named professorship will serve to attract the best scholar in the region and from around the globe, or retain an outstanding academic at the University. The named professor's teaching and engagement in advanced research will benefit a large number of students and in turn nurture skilled and innovative talents for CLP and Hong Kong, contributing to both the company's vision and HKUST's commitment to excellence.

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to 2.6 million customers.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

About The Hong Kong University of Science and Technology

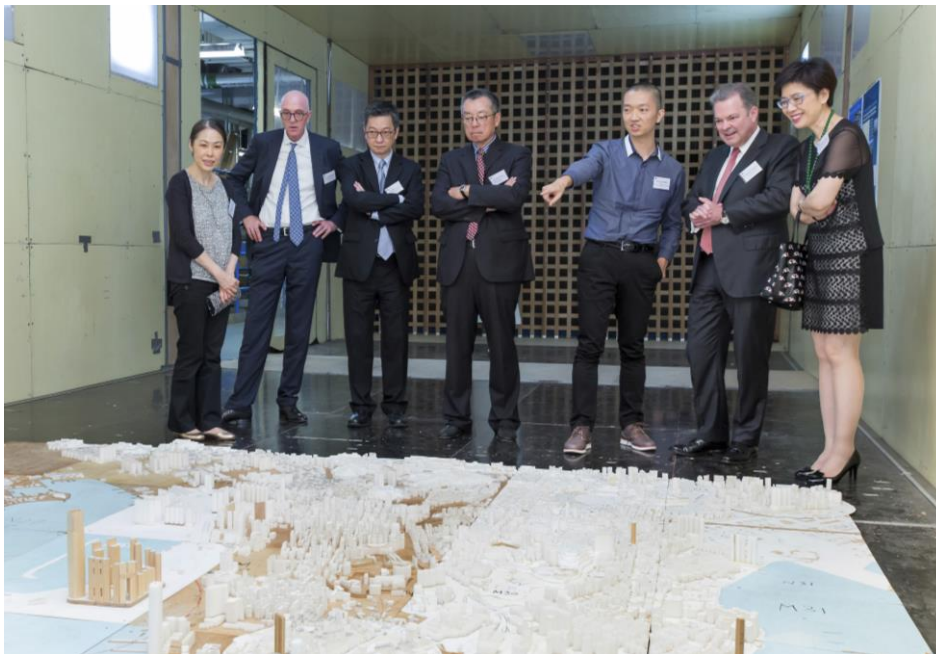
The Hong Kong University of Science and Technology (HKUST) (www.ust.hk) is a world-class research university excelling in science, technology and business as well as humanities and social science. Internationally renowned for its academic rigor and accomplishments, the University promotes interdisciplinary studies and provides holistic education, nurturing well-rounded graduates with a strong entrepreneurial spirit, innovative thinking and relevant skills to thrive in a knowledge economy. As an international university with strong ties to global thought leaders, HKUST has wide-ranging connections with Mainland China while aspiring to be a global premier knowledge hub and a center of research breakthroughs. HKUST attained the highest proportion of internationally excellent research work in the Research Assessment Exercise 2014 of Hong Kong's University Grants Committee. HKUST was ranked 14th worldwide and top in Greater China in a global survey on employability of graduates in 2015, and was ranked third in Times Higher Education's 150 World's Best Young Universities in 2016.

(Photo 1)



Richard Lancaster, CEO of CLP Holdings, and Professor Tony F Chan, President of The Hong Kong University of Science and Technology, celebrate the establishment of the CLP Holdings Professorship in Sustainability.

(Photo 2)



CLP senior executives visit the CLP Power Wind/Wave Tunnel Facility that has been established at HKUST back in 2000.

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