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中電控股有限公司
CLP Holdings Limited

CLP Makes First India Solar Energy Investment

CLP Holdings Limited (CLP) is pleased to announce its first investment in India's solar energy sector, underlining the Group's commitment in growing its renewables portfolio in its continuous efforts to address climate change.

CLP India, a wholly-owned subsidiary of the Group, has formed a joint venture with Suzlon Group, India's largest wind turbine maker, to develop a 100MW solar farm in the southern state of Telangana. The project is expected to be commissioned by mid-2017. This has consolidated CLP's position as one of the largest renewable energy producers in India with operational and committed capacity of around 1,100MW across wind and solar.

Richard Lancaster, Chief Executive Officer of CLP, said, "Over the years CLP has built strong capability in solar energy through our investments in greenfield solar projects in Mainland China and Thailand. This investment in India will bring our solar capacity across the Group to 245MW, with our portfolio of renewables amounting to over 3,000MW. It is another step forward in our commitment to increase the share of renewable energy in our portfolio to 20% in 2020, a voluntary target set in our Climate Vision 2050.

"India is a key growth market for CLP. The Indian Government has announced an ambitious target of installing 100GW of solar power capacity by 2022. The sector presents significant opportunities for CLP. We will continue to seek quality, value-adding opportunities that will contribute to India's development of clean energy."

This transaction has enabled CLP India to have a 49% interest in the joint venture, with an option to acquire Suzlon's remaining 51% stake one year after the project is commissioned. The joint venture plans to invest about Rs 7.6 billion (about HK\$880 million) towards the project. A 25-year, fixed-tariff power purchase agreement with Telangana Southern Power Distribution Company Limited is in place.

For more information, please refer to CLP India's [media release](#).

About CLP Group

CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is the largest foreign investor in the power sector and the biggest independent power producer in wind energy, foreign or domestic. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the largest integrated energy companies, providing gas and electricity to over 2.6 million households and businesses.

CLP is listed in the Global Dow – a 150-stock index of the world's leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

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