

16 May 2017

CLP Power Appoints New Managing Director

CLP Power Hong Kong Limited (CLP Power) today announced the appointment of Mr Chiang Tung Keung as Managing Director of CLP Power with effect from 1 June. He succeeds Mr Paul Poon, who is retiring after more than 30 years of service.

Mr Chiang started his career with CLP Power in 1988 as a Graduate Trainee. He has held a variety of management positions in different areas including power system asset management, planning, design, operation and maintenance, power quality, and corporate and regulatory strategy. He is currently the company's Chief Operating Officer.

Mr Rick Truscott, currently Senior Director - Power Systems at CLP Power, will succeed Mr Chiang as Chief Operating Officer with effect from 1 June. Mr Truscott joined CLP Group in 1999 as Business Development Manager and was later Senior Vice President for Southeast Asia in Business Development. He took up his current position in 2014 after serving as Director - Generation from 2011.

Biographies of the executives are attached.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 6 million people in its supply area.

- Ends -

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Mr Chiang Tung Keung

Managing Director Designate, CLP Power Hong Kong

Mr Chiang Tung Keung is appointed Managing Director for CLP Power Hong Kong with effect from 1 June. He will take overall responsibility for the operations of the Hong Kong business, which includes a vertically integrated electricity utility serving 6 million people in Kowloon, the New Territories and Lantau Island.

Mr Chiang holds a Bachelor of Science in Electrical & Electronic Engineering from the University of Hong Kong, a Master of Science in Electrical Engineering from the Hong Kong Polytechnic University and a Master of Business Administration from the Chinese University of Hong Kong. He joined CLP Power as a Graduate Trainee in 1988. He has extensive experience in generation, transmission and distribution systems as well as regulatory strategy. He has held various posts in different areas including power system asset management, planning, design, operation and maintenance, power quality, and corporate and regulatory strategy. Mr Chiang is currently Chief Operating Officer for CLP Power. He is also a Director of CLP Engineering Limited and CLP Business Management (Beijing) Company Limited.



Mr Rick Truscott

Chief Operating Officer Designate, CLP Power Hong Kong

Mr Rick Truscott is appointed Chief Operating Officer for CLP Power Hong Kong with effect from 1 June. He will manage the generation, transmission, distribution and information technology businesses.

Mr Truscott joined the CLP Group in 1999 as Business Development Manager for Southeast Asia, and was later appointed Senior Vice President for CLP Southeast Asia in Business Development. Mr Truscott took up his current position as Senior Director - Power Systems in 2014 after serving as Director - Generation from 2011. He has more than 27 years of experience working in a variety of roles covering development, operations, financing, maintenance and construction in the power sector. Before joining the CLP Group, Mr Truscott led development, acquisition and financing efforts for power projects in the Philippines, Indonesia, and Thailand.

Mr Truscott holds a Bachelor of Science in Mechanical Engineering and a Master of Business Administration from Texas A&M University as well as a graduate degree in International Business from Johannes Kepler University in Linz, Austria.