

15 December 2017

CLP and Sino Land join hands on Argyle Street Redevelopment Project

CLP Group (CLP) and Sino Land Company Limited (Sino Land) announce that the companies will collaborate on CLP's Argyle Street Redevelopment as the project tender has been awarded to Sino Land.

Since 2011 CLP has been planning to redevelop its former administrative office at Argyle Street for residential purposes and to preserve the Clock Tower building for community use.

"CLP's former headquarters at Argyle Street is an important part of our heritage. We are pleased to be working with Sino Land, a leading and well respected property developer in Hong Kong with a rich experience in developing projects of heritage significance," said Mr Richard Lancaster, Chief Executive Officer of CLP Holdings Limited.

Mr Daryl Ng, JP, Deputy Chairman, Sino Land, said, "We are glad to be awarded the tender for the precious site in the heart of Kowloon with beautiful view of Kadoorie Hill. The site is a rarity which commands the most sought-after location in Hong Kong's legendary neighbourhood with rich history, traditions and the most coveted school network. We look forward to collaborating with CLP to build an exquisite residential development that is respectful of its address and heritage with fine craftsmanship and thoughtful design."

While site preparation works have been largely completed at the site on Argyle Street, the redevelopment is still undergoing government procedures and finalisation of project details.

About CLP Group

CLP Holdings Limited, a company listed on the Stock Exchange of Hong Kong, is the holding company for the CLP Group, one of the largest investor-owned power businesses in Asia Pacific. Through CLP Power Hong Kong Limited, it operates a vertically-integrated electricity supply business providing a highly-reliable supply of electricity to 80% of Hong Kong's population.

Outside Hong Kong, CLP holds investment in the energy sector in Mainland China, India, Southeast Asia, Taiwan and Australia. Its diversified portfolio of generating assets uses a wide range of fuels including coal, gas, nuclear and renewable sources. CLP is one of the largest external investors in the Mainland's renewable energy sector. In India, it is one of the biggest renewable energy producers and among the largest foreign investors in the electricity sector. In Australia, its wholly-owned subsidiary EnergyAustralia is one of the

largest integrated energy companies, providing gas and electricity to over 2.6 million households and businesses.

CLP is listed on the Global Dow – a 150-stock index of the world’s leading blue-chips, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), Hang Seng Corporate Sustainability Index Series and MSCI Global Sustainability Index Series.

About Sino Group

Sino Group is one of the leading property developers in Hong Kong with core business in developing residential, office, industrial and retail properties for sale and investment. The Group comprises privately held companies as well as three listed companies – Sino Land Company Limited (HSI: 083), Tsim Sha Tsui Properties Limited (HKSE: 0247) and Sino Hotels (Holdings) Limited (HKSE: 1221). The Group is also a major player in hotel investment and management, club management, property management, car park operations as well as environmental and security services. With a team of over 10,000 dedicated professionals, Sino Group strives to consistently deliver quality properties and services that surpass the expectations of customers.

As a committed corporate citizen, Sino Group has been actively participating in community services and green activities as well as art and culture events over the years. The Group focuses corporate social responsibility efforts on four areas: Sino Care, Sino Green, Sino Art and Sino Heritage. Sino Land Company Limited (083) has been a constituent member of the Hang Seng Corporate Sustainability Index Series since September 2012 for its continual efforts in promoting sustainability.

— Ends —

Media Contacts

Ms Peggy Chan
Senior Public Affairs Manager
CLP Power Hong Kong Limited
Tel: (852) 2678 8533
Pager: (852) 7116 3131 A/C 3388
Email: pikkwan@clp.com.hk

Ms Betty Wong
Assistant General Manager (Corporate Communications)
Sino Land Company Limited
Tel: (852) 2132 8718
Email: bettywong@sino.com / media@sino.com