CLP Power’s Rent and Rates Special Rebate to be Discontinued from 18 February

CLP Power Hong Kong Limited (CLP Power) announced today that it will have rebated to customers the refunds received to date from the Hong Kong SAR Government in relation to CLP Power’s claims against the Government’s overcharged rent and rates by 17 February 2019. As a result, the Rent and Rates Special Rebate will be discontinued with effect from 18 February 2019. Customers will be notified separately about the arrangement.

Every CLP customer has been paid a Rent and Rates Special Rebate of 1.1 cents per unit of electricity since 1 January 2018. An estimated aggregate amount of around HK$410 million will have been rebated to customers between 1 January 2018 and 17 February 2019.

From 18 February 2019, the Average Net Tariff will be 118.8 cents per unit of electricity.

CLP Power is committed to returning to customers in full any further refunds for overcharged rent and rates we receive from the Government in future.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 6 million people in its supply area.

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