

14 July 2021

Pricing of US\$300 million 2.250% Notes due 2031 by CLP Power Hong Kong Financing Limited

CLP Power Hong Kong Limited (CLP Power) announced that its wholly-owned subsidiary CLP Power Hong Kong Financing Limited has successfully priced the issuance of US\$300 million 2.250% senior unsecured notes due 2031 (2031 Notes) under CLP Power Hong Kong Financing Limited's US\$4.5 billion Medium Term Note Programme. The 2031 Notes are unconditionally and irrevocably guaranteed by CLP Power, rated A1 and A+ by Moody's and Standard and Poor's respectively, and will be listed on The Stock Exchange of Hong Kong Limited. The proceeds from the 2031 Notes will be used for general corporate purposes.

The 2031 Notes were priced competitively at 0.90% over the 10-year US Treasury Note. The 2031 Notes were more than 1.6 times over-subscribed with more than US\$500 million in orders from over 50 international investors. Global fund managers and insurance companies were allocated 24% of the offering, with 71% going to banks. The remainder was allocated to private banks and other investors.

The offering marks the commitment of CLP Power to capital market financing following the issuance in June 2020 of the US\$1,000 million dual-tranche senior unsecured notes due 2030 and 2035.

The Joint Lead Managers of this transaction are ANZ, Citigroup, Crédit Agricole CIB, HSBC, J.P. Morgan, Mizuho Securities, MUFG, SMBC Nikko, and Standard Chartered Bank.

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About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to six million people in its supply area. In 2021, CLP celebrates the 120th anniversary of its founding in Hong Kong with a commitment to continue to move forward with the community based on a shared vision of a better tomorrow.

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