

6 October 2021

## CLP Power Welcomes Clear Roadmap towards Carbon Neutrality before 2050 Announced in Policy Address

CLP Power Hong Kong Limited (“CLP Power”) welcomes and supports the clear roadmap announced by the Chief Executive Mrs Carrie Lam in the 2021 Policy Address today (6 October) to help Hong Kong achieve carbon neutrality before 2050.

Extreme weather events are imminent risks arising from climate change and there is a pressing need to plan to reduce carbon emissions to mitigate the worst impacts of climate change which can cause disruptions to human beings. CLP Power will offer its full support to the Government and work closely with the community on the best way forward to introduce new zero-carbon energy sources and reduce the carbon intensity of power supply.

Managing Director of CLP Power Mr T K Chiang said, “The 2050 carbon neutrality target is an important milestone for Hong Kong and we look forward to the publication of the Hong Kong’s Climate Action Plan 2050 which sets out more proactive strategies and measures on reducing carbon emissions. CLP Power would make our best efforts to continue to phase down coal-fired generation, as well as to identify more zero-carbon energy sources to power Hong Kong both locally and through regional cooperation in our holistic approach to a decarbonisation strategy. We will also support our customers in lowering their carbon footprint, and engage the community for a low-carbon living through energy efficiency and conservation public education programmes.”

He added, “We will continue to support the Government in implementing relevant coordinated policies, such as encouraging the electrification of vehicles to reduce carbon in the transport and other sectors.”

Last month, CLP Holdings signed a Memorandum of Understanding agreement with GE to establish a new collaboration to jointly develop decarbonisation roadmap for CLP Power’s gas-fired generation facilities to explore capability of using low-carbon fuels such as hydrogen and latest technologies.

### **About CLP Power Hong Kong Limited**

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates

a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to six million people in its supply area. In 2021, CLP celebrates the 120th anniversary of its founding in Hong Kong with a commitment to continue to move forward with the community based on a shared vision of a better tomorrow.

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