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CLP Signs MoU with ESR For Developing Sustainable Data Centre and Logistics Projects

CLP Power Hong Kong Limited (CLP Power) and CLPe Group (CLPe) have signed a memorandum of understanding (MoU) with ESR HK Limited (ESR), a 100% owned subsidiary of ESR Group (ESR), to develop sustainable data centres and logistics centres in Hong Kong and the Greater Bay Area (GBA), supporting Hong Kong and the GBA to achieve their carbon neutrality goals.

As an international financial, trading and logistics hub, Hong Kong's demand for data centre facilities and services has risen sharply in recent years. Under the MoU, CLP Power and CLPe will leverage their energy and infrastructure solutions expertise to assist ESR in creating sustainable data and logistics centres projects, covering design, construction, and operational aspects.

CLP Power will provide one-stop solution and support measures on energy management for ESR, such as energy audits, Eco Building Fund and Electrical Equipment Upgrade Scheme, to improve the energy and carbon efficiency of its data centre and logistics projects in Hong Kong. By participating in CLP Renewable Energy Certificate Scheme, ESR can further reduce the carbon emissions of its projects in Hong Kong. To bring the collaboration one-step further, CLPe will work with ESR to explore energy management solutions for its development projects in Hong Kong and the GBA, contributing to achieve carbon neutrality.

CLP Power Managing Director Mr T K Chiang said: "CLP Power is delighted to work with ESR and provide one-stop energy efficiency solutions and support for its development projects to reduce overall carbon emissions, supporting Hong Kong to achieve carbon neutrality by 2050. CLP Power will continue to work with our business customers to save energy and reduce carbon emissions."

CLPe Group Managing Director Mr Alex Keisser said: “As a trusted partner to deliver energy and infrastructure solutions in Hong Kong and Mainland China, CLPe is dedicated to support business customers transforming their business into low-carbon operation. With our professional expertise, we will help ESR implement comprehensive infrastructure and energy management solutions for cooling, solar, electric vehicle charging and smart technology solutions in its projects, for sustainable business development.”

Mr Jeffrey Shen and Mr Stuart Gibson, Co-founders and Co-CEOs of ESR, said: “As APAC’s largest real asset manager powered by the New Economy, ESR has established an unrivalled track record and network of New Economy real estate in China and across the APAC region. Coupled with CLP’s energy vision, experience and competence, we strive to provide a network of agile, scalable and green digital infrastructure that interconnects businesses and individuals in the digital economy, supports our customers’ growth in scale and reach, and creates sustainable value for different stakeholders. We are very excited to join hands with like-minded parties like CLP Power and CLPe to make great things happen. Every step we take will bring us closer to accomplishing our green ambition.”

Supported by Government policy, access to finance, and talent supply, Hong Kong and the GBA are well-positioned to develop into an innovation and technology hub of global significance. The collaboration among CLP Power, CLPe and ESR will help ESR in mapping out its green initiatives for projects in Hong Kong, setting out metrics that can potentially be used for green financing, such as sustainability-linked loans. The synergies arising from the collaboration will enable CLP and ESR to capture the opportunities in the GBA while creating positive, long-term value for stakeholders.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

About CLPe Group

CLPe Group is a wholly-owned subsidiary of CLP Holdings Limited. The company provides a one-stop shop for customers, integrating products and services into value-added package solutions to support customer towards a low-carbon business. As a trusted partner to deliver energy and infrastructure solutions in Hong Kong and Mainland China, CLPe Group delivers urban and industrial energy infrastructures in power, heating, cooling, e-transportation and data centres to cities; comprehensive building energy management in cooling, solar, energy storage, EV charging, electrical and mechanical services and smart solutions to commercial and industrial customers; and a platform of home sustainable products and services to mass market customers. For details, please visit www.clpesolutions.com.

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140.2 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information is available at www.esr.com.

Photo Caption:



(First row, from left to right) Mr Eddie Wu, Senior Director – Strategy, Portfolio Management and Partnership of CLPe Group, Ms Lena Low, Senior Director- Customer Success and Experience of CLP Power and Mr Richard Lee, Company Secretary and Group Legal Counsel of ESR signed the MoU to develop sustainable data centres and logistics centres in Hong Kong and the Greater Bay Area. (Second row, from left to right) Mr Alex Keisser, Managing Director of CLPe Group, Mr T K Chiang, Managing Director of CLP Power and Ms Chang Rui Hua, Group Head of Capital Markets & Investor Relations – Managing Director of ESR witnessed the signing ceremony.

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