

19 October 2022

Media Release

CLP Power Hong Kong Limited

新聞稿

中華雷力有限公司

CLP Power Fully Supports Acceleration of Decarbonisation Efforts and Housing and Infrastructure Development Plans Announced in Policy Address

CLP Power Hong Kong Limited ("CLP Power") welcomes and supports the acceleration of decarbonisation efforts announced by the Chief Executive Mr John Lee in the 2022 Policy Address today (19 October) to help Hong Kong achieve carbon neutrality before 2050, including expediting the incorporation of district cooling systems in New Development Areas and providing a roadmap for the promotion of electric public transport and commercial vehicles. CLP Power also supports the Government's housing supply and infrastructure development plans by providing a stable and reliable power supply to energise Hong Kong's future development.

CLP Power Managing Director Mr T K Chiang said, "CLP Power will offer its full support to the Government and work closely with the community to drive energy transition and reduce carbon emissions through supply and demand side management. To support the Government's target to achieve carbon neutrality before 2050, our decarbonisation strategy includes progressively phasing out coal-fired generation, diversifying the fuel mix, promoting the development of local renewable energy, enhancing regional cooperation to introduce new sources of zero-carbon energy, exploring the use of new technologies such as green hydrogen, and promoting electrification of vehicles to reduce carbon emissions in the transport and other sectors."

He added, "We will render full support to the Government's housing supply and infrastructure development plans through our power expertise and close collaboration with different government departments."

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.