

22 March 2023

中華電力有限公司
CLP Power Hong Kong Limited

CLP Fuel Cost Subsidy Programme Application Opens HK\$100 Million to Alleviate Underprivileged Households' Fuel Expenses

CLP Power Hong Kong Limited (CLP Power) has set aside HK\$100 million this year for the **CLP Fuel Cost Subsidy Programme** to alleviate the burden on underprivileged households. The programme, which is financed by the **CLP Community Energy Saving Fund**, will provide one-off fuel cost subsidies to 150,000 families in need, including the elderly, low-income families, disabled people, and tenants of subdivided units (SDUs). The Programme will open for application from 30 March.

Soaring international fuel prices has led to sharp rises in the fuel costs for electricity generation over the past two years. To reduce the tariff pressure on underprivileged households, CLP Power has launched the **CLP Fuel Cost Subsidy Programme**, providing one-off fuel cost subsidies of HK\$600 to 100,000 eligible households nominated by non-governmental organisations (NGOs) or community partners. Beneficiaries include single elderly people or elderly couples aged 65 years old or above, low-income families, and people with disabilities. The programme will also distribute one-off fuel cost subsidies to 50,000 tenants of SDUs, each at HK\$800. The total funding for the subsidy programme amounts to HK\$100 million.

CLP Power Managing Director Mr T.K. Chiang said, "As Hong Kong begins its path to recovery after the epidemic, we wish to enhance our support for families in need by providing fuel cost subsidies. The three-month **special fuel rebate** which was announced recently, capping the amount of Fuel Cost Adjustment at 62.8 cents per unit of electricity, helps alleviate customers' financial burden and will give an impetus to economic recovery. International oil prices have shown a stabilising trend and coal prices have fallen. If this trend continues, we believe that our customers will soon see a reduction in the Fuel Cost Adjustment, easing their tariff pressure."

The **CLP Fuel Cost Subsidy Programme** will be open for application from 30 March. Eligible households can apply through NGOs and community partners listed on the programme website at <https://e.clp.com.hk/FCSen> on the same day (30 March). Details of the programme and eligibility criteria can also be found on the programme website. Applicants can call the programme hotline at 2678 2633 for related enquiries.

CLP Power has made tremendous efforts to implement cost saving initiatives to minimise the magnitude of tariff adjustment in 2023, with the Average Basic Tariff frozen for three consecutive years. To smooth out the impact on our customers, CLP Power drew down the balance of the Tariff Stabilisation Fund to provide a new **2023 Special Energy Saving Rebate** of 9.3 cents per unit of electricity. To support the underprivileged families, CLP Power has allocated about HK\$200 million from the **CLP Community Energy Saving Fund** to roll out a series of community support programmes this year. **CLP Fuel Cost Subsidy Programme** is one of the key programmes. Other programmes include assistance for tenants of SDUs and families in transitional housing, support for disadvantaged students, and schemes to promote energy conservation, electricity safety and decarbonisation. To learn more about the programmes, please refer to the table below or go to <https://clp.to/2023CESF>.

CLP Power allocates about HK\$200 million to roll out a series of community support programmes		
Programme	Amount	Details
CLP Fuel Cost Subsidy Programme to support families in need	HK\$100 million	Provide one-off fuel cost subsidies to a total of 150,000 families in need: <ul style="list-style-type: none"> • 100,000 families in need (single elderly people or elderly couples aged 65 years old or above, low-income families, and people with disabilities). HK\$600 per household. • 50,000 tenants of subdivided units. HK\$800 per household.
Assistance for Tenants of Subdivided Units	HK\$5 million	<ul style="list-style-type: none"> • Conduct rewiring works for the installation of individual electricity meters for tenants of SDUs referred by community partners.
Assistance for Families in Transitional Housing	HK\$20 million	<ul style="list-style-type: none"> • Provide subsidies of HK\$2,000 each for families in transitional housing for buying energy-efficient electrical appliances.
Promotion of Energy Conservation, Electricity Safety and Decarbonisation	HK\$27.5 million	<ul style="list-style-type: none"> • CLP Power Connect Programme encourages residential customers to save energy year-round by changing their energy consumption habits. • Inspect and repair electrical installations for the elderly people in need to improve their home safety. • Organise an energy and environment-themed carnival in different districts to raise public awareness of electrical safety and smart use of electricity.
Assistance for Commercial and Industrial Customers to	HK\$36 million	<ul style="list-style-type: none"> • Subsidise commercial and industrial customers, particularly small and medium-sized enterprises through the Electrical Equipment Upgrade Scheme, with HK\$10,000 to HK\$150,000 to replace energy-efficient electrical equipment.

Improve Energy Efficiency		<ul style="list-style-type: none"> • Work with universities, research institutions, and other professional organisations to conduct in-depth energy analysis for industries and organisations with high levels of energy consumption. • Provide advanced training courses in retro-commissioning to employees engaging in energy management and encourage industrial and commercial customers to carry out energy-saving improvement works on their existing premises.
Support for Disadvantaged Students	HK\$6.75 million	<ul style="list-style-type: none"> • Distribute e-learning devices to around 1,600 underprivileged students to support their e-learning needs. • Provide a subsidy of HK\$10,000 to students in need who are enrolled in designated VPET programmes run by the Vocational Training Council.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

Photo Caption:



Interested applicants can visit the website of the **CLP Fuel Cost Subsidy Programme** for details.

- Ends -