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Hong Kong's First FSRU Vessel Weighs Anchor as Offshore LNG Terminal Prepares to Go into Service

An offshore liquefied natural gas (LNG) terminal is being jointly developed by CLP Power Hong Kong Limited (CLP Power) and The Hongkong Electric Co., Ltd (HK Electric) to support Hong Kong's energy transition. Today (13 April), a floating storage and regasification unit (FSRU) vessel which will be used to receive, store, and regasify LNG arrived in Hong Kong and is staying at the South Cheung Chau Anchorage. When checks and port clearance procedures are completed, the FSRU vessel will sail to the offshore LNG terminal east of the Soko Islands next week for the final commissioning of the project.

The offshore LNG terminal, constructed by CLP Power and HK Electric, is the first of its kind in Hong Kong and will be operated by the Hong Kong LNG Terminal Limited, a joint venture between the two power companies. Construction of a marine jetty and two subsea gas pipelines of the terminal has been completed. Commissioning of equipment is under way and the terminal is scheduled for operation in mid-2023.

The FSRU vessel, which will be named Bauhinia Spirit, is the world's largest with an overall length of 345 metres and a storage capacity of 263,000m³ of LNG. It will be moored at the jetty of the offshore LNG terminal and be used to receive, store, and regasify LNG.

When it goes into operation, the LNG terminal will further improve the stability of Hong Kong's natural gas supply by diversifying supply sources, allowing Hong Kong to procure natural gas at competitive prices from the global market.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer service to more than six million people in its supply area.

About HK Electric

HK Electric has been powering Hong Kong for more than 130 years, providing an affordable, safe, reliable and clean electricity supply to customers on Hong Kong and Lamma Islands. It has reached an impeccable electricity supply reliability of over 99.9999% for 3 years in a row since 2020, with an average unplanned Customer Minutes Lost of less than half a minute per year.

About Hong Kong LNG Terminal Limited

Hong Kong LNG Terminal Limited (HKLTL) is a joint venture of Castle Peak Power Company Limited (CAPCO) and The Hongkong Electric Co., Ltd. (HK Electric). HKLTL develops, owns and operates a liquefied natural gas (LNG) terminal in Hong Kong and provides LNG regasification and related services to CAPCO and HK Electric.

**CAPCO is a 70:30 joint venture of CLP Power and China Southern Power Grid International (HK) Co., Limited, a wholly owned subsidiary of China Southern Power Grid Company Limited.*

Photo caption:

Photo 1, Photo 2 and Photo 3





Hong Kong's first Floating Storage and Regasification Unit (FSRU) vessel has arrived and will later sail to the offshore LNG terminal east of the Soko Islands for the final commissioning of the project.

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