

20 May 2024

## **CLP Power Conducts Asset Management Review**

Having submitted investigation reports of the recent power incidents to the Government, CLP Power Hong Kong Limited (CLP Power) has taken immediate follow-up actions and is working full steam to implement the related improvement measures.

CLP Power understands the concerns of customers and community about the recent power incidents and will conduct a comprehensive review of its asset management in power generation, transmission and distribution, including the maintenance regime, as well as contractor management. An independent expert panel will be appointed to assist in examining the review which is expected to be completed this year.

The expert panel will be chaired by Ir Edmund Leung, former President of the Hong Kong Institution of Engineers, with two experienced experts including Ir CL Leung, former Chairman of the Electrical Division of the Hong Kong Institution of Engineers, and Mr Victor Kwong, Founding President of the Hong Kong Federation of Occupational Safety and Health Associations, joining as members.

CLP Power Managing Director Mr Joseph Law said, “We fully appreciate public expectation for a reliable power supply. We are committed to working tirelessly to ensure the safety and reliability of our system, managing our assets responsibly and proactively responding to incidents, including those caused by factors out of our control. CLP Power will adopt practical measures to continue enhancing our supply reliability and resilience to extreme weather conditions. We look forward to benefiting from the professional knowledge and extensive experience of the three experts, who will assist in examining the comprehensive review of the asset management of our power supply system, including the maintenance regime and contractor management. We will strive to work with the Government, our customers and the wider community so that Hong Kong can continue to enjoy the safety and reliability of this essential service.”

### **About CLP Power Hong Kong Limited**

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

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