



25 April 2025

CLP Power Distributes HK\$58 Million of Coupons to Boost Consumer Spending as Record Number of Businesses Join Programme

CLP Power Hong Kong Limited (CLP Power) today (25 April) launched the **CLP Retail and Catering Coupons Programme**, allocating HK\$58 million from the **CLP Community Energy Saving Fund** to distribute coupons worth HK\$100 to each of 580,000 eligible households. The programme, which aims to stimulate consumer spending, boost economic growth and support the underprivileged, has seen record participation this year with more than 3,800 retail and catering outlets taking part.

The retail and catering coupons worth a total of more than HK\$270 million will be distributed from this year onwards since the popular programme was first launched in 2021, benefitting nearly 2.7 million residential customers with low electricity consumption and elderly customers receiving tariff concessions. The initiative will boost the business of approximately 3,800 restaurants and retail stores, creating a multiplier effect that has contributed to steady economic recovery.

At today's launch ceremony, CLP Power Chief Corporate Development Officer Ms Quince Chong said the company had been implementing a range of programmes funded by the **CLP Community Energy Saving Fund** to benefit the people, revitalise the economy, and support different sectors of the community. A record number of businesses were participating in the fourth iteration of the programme. "We believe the **CLP Retail and Catering Coupons Programme** will drive consumer spending, alleviate the operational pressures faced by businesses, and fuel economic growth," Ms Chong remarked.

The ceremony's officiating guest, Executive and Legislative Council member Mr Tommy Cheung, said changes in shopping and dining patterns presented challenges for the retail and catering sectors. He commended CLP Power for the programme, stating, "CLP Power has been implementing the **CLP Retail and Catering Coupons Programme** for several years, receiving positive feedback from the industry. The multiplier effect generated by the coupons has accelerated market recovery and boosted the economy." Mr Cheung is confident that the coupons, along with festive promotions by shops and restaurants for the upcoming Labour Day Golden Week, would encourage residents to spend and increase merchants' revenue.

Managing Director of Gold Rice Bowl Catering Group Mr Frederick Lam, whose company is taking part in the programme for the fourth time, said, "The CLP coupons programme have helped increase our revenue by about 10% and attracted more customers to our *cha chaan teng*, especially elderly residents." In the face of a challenging business environment, Mr Lam has introduced new initiatives to encourage customers to spend, such as distributing cash coupons to diners at his restaurant and planning to launch joint offers related to CLP's coupons.

The number and diversity of the businesses participating in the programme has continued to increase. CLP Power invited 62 stores operated by social enterprises, including coffee shops, rehabilitation product stores, and grocery stores, to take part in the programme this year.

Hong Kong General Chamber of Social Enterprises Chairman Mr Andy Ng highlighted the pressure faced by social enterprises during the pandemic and post-pandemic recovery period, and the impact on vulnerable groups employed by social enterprises. He expressed confidence that with more social enterprises joining the **CLP Retail and Catering Coupons Programme,** apart from boosting their business, public awareness of them would be raised. "The programme not only provides economic support but also enhances recognition and promotion of the social enterprise concept, continuing the caring culture of 'Business for Good,'" he added.

We started distributing two coupons worth a total of HK\$100 to each eligible household in mid-April. The coupons can be used at participating retail stores and restaurants until 31 October 2025. Participating outlets will display a **CLP Retail and Catering Coupons Programme** sticker on their premises, and customers can scan the QR code on the coupons or visit the programme website <u>https://clp.to/coupon</u> to check the list of outlets and find out more about the programme.

About CLP Community Energy Saving Fund

For over 120 years, CLP has grown with the Hong Kong community, adapting to the evolving needs of society and supporting people from all walks of life. Under the current Scheme of Control Agreement, the CLP Community Energy Saving Fund (CESF) is funded by 65% of the incentives earned by CLP from achieving energy saving targets. The CESF has launched various programmes with the aim of supporting the underprivileged, boosting the economy and promoting community-wide decarbonisation.

From 2019 to 2024, the CESF distributed more than HK\$860 million, benefitting about 2.5 million underprivileged families and over 24,000 small and medium enterprises while saving more than 160 gigawatt hours of electricity. In 2025, HK\$240 million is allocated from the CESF to continue launching a range of community support programmes to support the elderly and the underprivileged, promote energy conservation and decarbonisation, and add momentum to Hong Kong's economy. The number of beneficiaries is expected to be more than 900,000.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

Photo Captions:

Photo 1



CLP Power Chief Corporate Development Officer Ms Quince Chong believes the coupons will drive spending, alleviate the pressure faced by businesses, and fuel economic growth.

Photo 2



Executive and Legislative Council member Mr Tommy Cheung states that the **CLP Retail and Catering Coupons Programme** receives positive feedback from the industry. The multiplier effect generated by the coupons has accelerated market recovery and boosted the economy.



Representatives from catering sector and small and medium enterprise associations attended the launching ceremony of the **CLP Retail and Catering Coupons Programme** to join hands with CLP Power to boost local consumer spending.

From left to right: Institute of Dining Professionals First Vice-Chairman Mr Samme Cheng, CLP Power Director of Customer Success and Sales Dr Anthony Lo, Hong Kong General Chamber of Small and Medium Business President Mr Michael Lai, The Association for Hong Kong Catering Services Management President Mr Yeung Wai Sing, Executive and Legislative Council member Mr Tommy Cheung, CLP Power Chief Corporate Development Officer Ms Quince Chong, Association of Restaurant Managers Chairman Mr Samuel Yeung, Hong Kong Small and Medium Enterprises Association President Mr Andrew Kwok, Hong Kong General Chamber of Social Enterprises Chairman Mr Andy Ng and Hong Kong Federation of Restaurants and related Trades Vice Chairman Mr Tommy Chan.



Photo 4

Managing Director of Gold Rice Bowl Catering Group Mr Frederick Lam (right) is participating in the **CLP Retail and Catering Coupons Programme** for the fourth time. He says the coupons have boosted his business by about 10% and he is planning to launch joint offers with CLP coupons to encourage customers to spend.



Photo 5

Hong Kong General Chamber of Social Enterprises Chairman Mr Andy Ng says the participation of more social enterprises in the **CLP Retail and Catering Coupons Programme** will not only boost their business, but also enable the customers to have a better understanding of them.

Photo 6 & 7



CLP Power has set aside HK\$58 million for the 2025 CLP Retail and Catering Coupons **Programme** and is distributing coupons worth HK\$100 to 580,000 eligible households. Distribution of the coupons began in mid-April, and they can be used in more than 3,800 shops and restaurants. Participating outlets will display a CLP Retail and Catering Coupons Programme sticker on their premises.

– Ends –