

29 January 2026

CLP Power and HSBC Launch Sustainable Supply Chain Finance Programme to Strengthen Supplier ESG Performance and Support Low Carbon Future for Hong Kong

CLP Power Hong Kong Limited (CLP Power) and HSBC signed a collaboration agreement yesterday (28 January) to launch a new **Sustainable Supply Chain Finance Programme**. This programme integrates CLP Power's sustainable procurement framework with HSBC's sustainable finance solutions to support local suppliers in enhancing their Environmental, Social, and Governance (ESG) performance. The programme aims to drive low-carbon transition across the supply chain and help contribute to Hong Kong's sustainable development.

Through the **Sustainable Supply Chain Finance Programme**, CLP Power will leverage ESG assessment criteria for participating suppliers to assist them in identifying improvement areas, adopting sustainable practices and enhancing resilience. HSBC will provide more flexible payment arrangements at preferential rates for the suppliers who achieve predefined ESG performance indicators based on third-party sustainability scoring, primarily focusing on measuring, reporting and reducing carbon emission. The programme also includes a digital platform that enables suppliers and CLP Power to efficiently manage applications, documentation, tracking and reporting.

CLP Power Managing Director Mr Joseph Law said, "CLP Power is committed to promoting sustainable development, actively reducing carbon emissions in our business operations. To deepen collaboration with our partners, and encourage suppliers to integrate ESG principles into their operations, CLP Power is collaborating with HSBC to launch the **Sustainable Supply Chain Finance Programme** to support suppliers at different levels of the sustainability journey, encourage continual improvement and amplify the benefits through their value chains, in order to build a solid foundation for Hong Kong's low-carbon transition journey."

Ms Doris Wong, Head of Global Corporates, Hong Kong, Corporate and Institutional Banking, HSBC, said, “We are pleased to have supported CLP Power in establishing its inaugural **Sustainable Supply Chain Finance Programme**, which is an important step in its journey to embed sustainability into their supply chain operations. At HSBC, we remain committed to providing solutions that meet the evolving needs of our clients, ensuring we work together towards long-term positive impact.”

CLP Power will continue to work closely with suppliers and, together with HSBC, provide appropriate guidance, training, and tools to support industry players in progressively enhancing their sustainability performance and encouraging more suppliers to join the **Sustainable Supply Chain Finance Programme**.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

About The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,234bn at 30 September 2025, HSBC is one of the world’s largest banking and financial services organisations.

Photo Captions:

Photo 1



(Back row, from left) Witnessed by CLP Power Managing Director Mr Joseph Law and Head of Global Corporates, Hong Kong, Corporate and Institutional Banking of HSBC, Ms Doris Wong, (front row, from left) CLP Power Director of Commercial & Supply Chain Management Mr Ajitpall Singh and Head of Sales, Corporate and Institutional Banking, Global Trade Solutions of HSBC, Mr Mandeep Tulseja sign a collaboration agreement to launch the **Sustainable Supply Chain Finance Programme**, supporting local suppliers in enhancing their Environmental, Social, and Governance (ESG) performance.

Photo 2



CLP Power Managing Director Mr Joseph Law shares that the company is committed to promoting sustainable development, actively reducing carbon emissions in business operations and practising sustainable procurement.

Photo 3



Head of Global Corporates, Hong Kong, Corporate and Institutional Banking of HSBC, Ms Doris Wong says they are pleased to have supported CLP Power in establishing its inaugural **Sustainable Supply Chain Finance Programme**, an initiative aimed at embedding sustainability into their supply chain operations.

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