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CLP Power Welcomes and Supports the Budget Initiatives to Accelerate Northern Metropolis Development and Promote the Use of Electric Commercial Vehicles

CLP Power Hong Kong Limited (CLP Power) welcomes the 2026–27 Budget unveiled by the HKSAR Government, which seeks to accelerate the development of the Northern Metropolis to inject new economic momentum into Hong Kong, and to continue the first registration tax concessions for electric commercial vehicles to promote green mobility.

CLP Power fully supports the Government’s efforts to take forward the development of the Northern Metropolis and has made forward-looking planning. Three new substations in the Northern Metropolis — Ho To West, Kwu Tung North, and Ma Sik Road — were commissioned in 2024, providing important power infrastructure support for the area’s development. CLP Power will continue to maintain close communications with the Government and take forward relevant planning in a timely manner to meet the diverse electricity needs of the Northern Metropolis.

As an orchestrator of the electric vehicle ecosystem, CLP Power has been actively supporting government policies to help Hong Kong achieve zero vehicular emissions and carbon neutrality before 2050. The continuation of the tax concessions for electric commercial vehicles provides clear policy incentives to encourage the industry to accelerate electrification. CLP Power will continue to work closely with the industry, leveraging its power expertise to expand and enhance the power supply network, and to provide innovative and diversified customer support services. It will also assist the industry in accelerating transition to green transport through the upgraded Fleet Electrification Advisory Service.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer service to more than six million people in its supply area.

Photo Caption:



Under the HKSAR Government's Fast Charger Incentive Scheme, CLP Power has assisted in identifying around 8,000 potential locations within its supply area that are suitable for the installation of fast chargers to enable more effective planning and deployment of charging facilities.

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