

30 April 2026

30 Years of Natural Gas Supply to Hong Kong CLP and CNOOC Sign MoU to Deepen Energy Collaboration and Support Green Transition

CLP Holdings Limited (CLP) and China National Offshore Oil Corporation (CNOOC) recently signed a Memorandum of Understanding (MoU) on 24 April to further strengthen exchanges and cooperation in the energy sector, powering Hong Kong's green energy transition and advancing the goal of building a strong energy nation under the National 15th Five-Year Plan. The signing also marks an important milestone of 30 years of partnership between the two parties, which have been supporting Hong Kong's social and economic development with a reliable and low-carbon natural gas supply over the decades.

CLP began its partnership with CNOOC in 1996, with natural gas supplied from the Yacheng Gas Field in the Chinese Mainland for power generation. CLP was the first power company in Hong Kong to purchase natural gas for use in power generation while CNOOC was the first Mainland enterprise to supply natural gas to Hong Kong. Over the past 30 years, CLP and CNOOC have deepened their collaboration, expanding supply sources from Yacheng Gas Field to additional gas fields, establishing a multi-field interconnected supply mechanism to ensure a reliable natural gas supply.

Natural gas played an essential role in Hong Kong's power generation fuel mix in the past 30 years. To help achieve Hong Kong's decarbonisation targets, CLP has gradually increased the proportion of gas-fired power generation to over 50%. In recent years, the two parties have further extended their cooperation, including jointly took part in the construction of the Hong Kong Offshore Liquefied Natural Gas (LNG) Terminal, and also jointly completed Hong Kong's first ship-to-ship LNG bunkering with simultaneous cargo operations, supporting low-carbon energy transition on multiple fronts.

Under the MoU, CLP and CNOOC will deepen cooperation on natural gas supply solutions, industry chain development and related technologies, and explore opportunities for collaboration on low-carbon and zero-carbon technologies and projects. The two parties will also exchange views on LNG and green maritime fuel bunkering business to support Hong Kong's development as a green maritime fuel

bunkering hub. At the same time, the two parties will explore renewable energy projects in the Chinese Mainland, as well as emerging innovative technologies, including hydrogen and carbon capture, utilisation and storage (CCUS), to promote green energy development.

CLP Holdings Chief Executive Officer Mr T.K. Chiang said, “CLP has been working closely with CNOOC for 30 years and has built a long-standing and trusted partnership. The enhanced cooperation demonstrates closer strategic alignment and opens a new chapter in energy collaboration. CLP will continue to leverage its power expertise, strengthen its bridging role connecting the Chinese Mainland and the world, further advance regional energy collaboration, and reaffirm our commitment to supporting the country’s dual carbon goals and the green, high-quality development of the Guangdong-Hong Kong-Macao Greater Bay Area.”

CNOOC Vice President Mr Yan Hongtao said, “Over the past 30 years, we have provided solid support to Hong Kong’s energy supply with reliable natural gas and imported LNG resources, injecting continuous momentum into the city’s prosperity, stability and the well-being of its people. Looking ahead, we will continue to work closely with CLP to ensure the security of Hong Kong’s gas supply, while expanding our cooperation in new and renewable energy, jointly supporting Hong Kong in achieving its ‘Zero-carbon Emissions · Liveable City · Sustainable Development’ goals.”

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, the Chinese Mainland, Australia, India, Taiwan Region and Southeast Asia. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, whose business spans every major segment of the electricity value chain ranging from power generation, transmission and distribution to retail and smart energy services. Visit our website: www.clpgroup.com.

About CNOOC

China National Offshore Oil Corporation (CNOOC) is a large state-owned enterprise established on 15 February 1982 with the approval of the State Council. It is China’s largest offshore oil and gas producer and operator. The Company has a registered capital of RMB 113.8 billion and has five listed subsidiaries in the Chinese Mainland and overseas. Its principal business segments include oil and gas exploration and development, professional technical services, refining and marketing, natural gas and power generation, as well as financial services. CNOOC is also actively developing new energy businesses such as offshore wind power. CNOOC ranked 65th on the 2025 Fortune Global 500 list. Its key operating performance indicators consistently rank

among the leading central state-owned enterprises, and it has received an A rating in the annual performance assessments conducted by the State-owned Assets Supervision and Administration Commission of the State Council for 21 consecutive years. Official website: <https://www.cnooc.com.cn/>

Photo Captions:

Photo 1



CLP Holdings Chief Executive Officer Mr T.K. Chiang (left) and CNOOC Vice President Mr Yan Hongtao (right) sign a Memorandum of Understanding to strengthen exchanges and cooperation in the energy sector, supporting Hong Kong's green and low-carbon transition.

Photo 2



CLP Holdings Chief Executive Officer Mr T.K. Chiang highlights CLP's continued commitment to leveraging power expertise and strengthening its bridging role connecting the Chinese Mainland and the world to further advance regional energy cooperation.

Photo 3



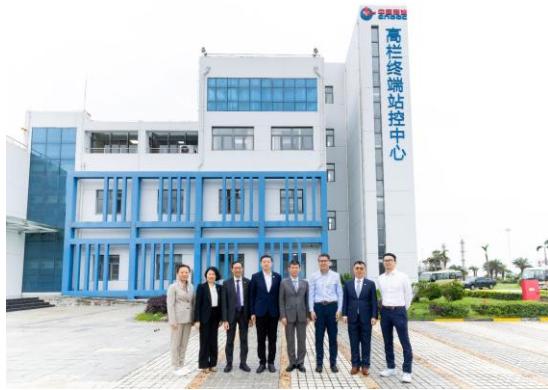
CNOOC Vice President Mr Yan Hongtao says CNOOC is advancing efforts to increase natural gas reserves and production with steady growth imported LNG volumes while actively promoting industrial transformation and upgrading with sustained efforts in LNG marine fuel bunkering, offshore wind power and CCUS, creating broader prospects for future cooperation with CLP.

Photo 4



The management of CLP and CNOOC pose for a group photo, marking an important milestone of 30 years of partnership.

Photo 5 and Photo 6



CLP management visits CNOOC's central control centre and natural gas pipeline facilities at the Zhuhai Gaolan Terminal, exchanging views on business cooperation.

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