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**“Climate Resilience Care” Platform to Help Businesses Manage Climate Risks
Enhancing Hong Kong’s Overall Resilience to Extreme Weather**

Over the past decade, Hong Kong has seen a marked rise in super typhoons and black rainstorm warning signals, posing increasing risks to daily operations across industries and the city’s social and economic development. To promote early planning and proactive action by the business sector, CLP Power Hong Kong Limited (CLP Power) and the Hong Kong Quality Assurance Agency (HKQAA) have jointly announced to launch the city’s first “Climate Resilience Care” platform to strengthen climate resilience management among businesses and building owners and promote forward-looking risk management and response strategies.

Built upon international climate risk disclosure standards and tailored to local conditions, the “Climate Resilience Care” platform provides a practical framework aligned with international norms to help businesses systematically identify climate risks and implement explicit response measures. It supports the integration of climate resilience into ESG management, while enabling companies to present their efforts and progress to investors, customers and other stakeholders, thereby enhancing transparency and market confidence.

“Climate Resilience Care” builds on the Hong Kong Quality Assurance Agency’s HKQAA ESG Connect digital disclosure platform and introduces a new climate risk and resilience disclosure platform tailored to local needs. As a collaborating partner, CLP Power will assist enterprises through professional audits on power quality and energy efficiency, supporting businesses to plan early and implement measures to address climate risks and progressively establish a comprehensive climate resilience management framework. The platform is also strongly supported by Bank of Communications (Hong Kong) Limited and China BOCOM Insurance Co., Ltd. (BOCOM Insurance), which will respectively provide banking services and insurance solutions, including tailored green financing and insurance products, to support the implementation of resilience improvement measures and strengthen overall climate resilience for the enterprises.

Environment and Ecology Bureau Commissioner for Climate Change, Mr Arthur Lee, who officiated at the launch ceremony said, “I look forward to seeing this platform, which possesses strong local relevance while aligning with international standards, help enterprises systematically assess climate risks, formulate and track improvement measures, present their climate resilience performance through a recognised framework, and further enhance cooperation among different sectors so as to strengthen the city’s overall capacity to address climate change, thereby supporting Hong Kong’s long-term, stable development.”

CLP Power Managing Director Mr Joseph Law said, “Climate risks affect all industries, making multi-sector collaboration essential. CLP Power has long played the role of a ‘super-connector’, bringing together expertise and resources from different sectors. The ‘Climate Resilience Care’ platform integrates professional assessments, practical experience and market solutions to help enterprises advance their climate resilience efforts in a more systematic manner. Leveraging CLP Power’s experience in system resilience and energy management, we hope to help businesses design practical and sustainable measures, and to jointly build a stronger foundation for Hong Kong’s long-term development.”

HKQAA Chief Executive Officer Mr P C Chan said, “As a pioneer in advancing sustainability, HKQAA actively develops diversified services and forward-looking digital tools. We collaborate with stakeholders to facilitate organisations of all types to apply professional standards and enhance performance. ‘Climate Resilience Care’ not only encourages organisations to actively engage in climate change risk management, but also supports them in disclosing information on climate-related risks and opportunities in accordance with IFRS S2 issued by the International Sustainability Standards Board (ISSB), thereby aligning with the sustainability disclosure policies of the Nation and the HKSAR Government.”

Bank of Communications (Hong Kong) Limited Chief Executive Officer Ms Cao Yu-qing said, “Bank of Communications (Hong Kong) is committed to driving Hong Kong’s economic and social development and enhancing people’s livelihoods through financial power. BOCOM (HK) places great importance on this collaboration. Leveraging the ‘Climate Resilience Care’ platform, we aim to establish a solid financial bridge - one that connects the vibrant green industries on Chinese Mainland with Hong Kong’s sophisticated international capital, while also linking current decarbonisation needs with a future-oriented vision of climate resilience. The platform will inject new momentum into Hong Kong’s sustainable economic development and contribute a ‘Hong Kong Model’ to the global efforts of building urban climate resilience.”

BOCOM Insurance Chief Executive Officer Mr Zhu Bin said, “Climate change has become one of the most formidable challenges facing the global community, calling for a strategic shift toward green finance within the insurance sector. Developing green insurance is of importance and is also a key task in the ‘15th Five-Year Plan’ and the ‘Carbon Peaking and Carbon Neutrality Goals’. Promoting green insurance is not only a necessary response to national strategic goals but also the inevitable path to achieve high-quality development within the industry. The insurance industry leverages its core competencies, such as expertise, corporate resilience, and regional growth, to build a stronger environmental risk assessment framework. I hope that the industry would work together to build a ‘green safety net’ for corporate expansion and the company will support Hong Kong’s development into a premier international risk management center and ensuring Hong Kong maintains its leading position in the region’s sustainable finance sector.”

Regal Hotels Group serves as the pilot participant for the Climate Resilience Care Initiative. As a champion of sustainable development, the Group’s Regal Kowloon Hotel and iclub To Kwa Wan Hotel underwent climate risk assessments and implemented resilience-building measures. Their participation is instrumental in defining practical, actionable pathways for the industry to navigate evolving environmental challenges. Ms Poman Lo, Vice Chairman and Managing Director of Regal Hotels said, “Regal Hotels is proud to pioneer the ‘Climate Resilience Care’ initiative. Through the platform’s expert insights and digital disclosure tools, we can translate climate concepts and compliance standards into a robust action steps. We are fortifying our ‘hard resilience’ by ensuring critical electrical infrastructure go undisrupted during extreme climate events - while simultaneously enhancing our ‘soft resilience’ through green meetings, community recycling programmes, and talent development opportunities. By utilising digital profile cards, the Platform has made our engagement with the financial and insurance sectors more efficient - ensuring our sustainability milestones are both transparent and impactful.”

To strengthen cross-sector collaboration and advance the green transition, CLP Power has signed an enhanced cooperation agreement with Bank of Communications (Hong Kong) Limited, marking deeper collaboration in areas including green business development, corporate decarbonisation and climate risk management. By leveraging their respective strengths in energy management and financial solutions, the two parties aim to help corporate customers build climate resilience and accelerate Hong Kong’s transition towards a low-carbon, sustainable future.

The “Climate Resilience Care” platform aligns with the “Hong Kong Climate Action Blueprint 2050” and the Government’s policy direction on green and sustainable finance. Through cross-sector collaboration, it supports enterprises in moving from reactive responses to proactive climate risk management. For details, please visit: <https://www.hkqaa.org/en/page/service/climate-resilience-care>.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

Photo Captions:

Photo 1



(From left to right) Regal Hotels Group Vice Chairman and Managing Director Ms Poman Lo, Bank of Communications (Hong Kong) Limited Chief Executive Officer Ms Cao Yu-qing, Environment and Ecology Bureau Commissioner for Climate Change Mr Arthur Lee, CLP Power Managing Director Mr Joseph Law, China BOCOM Insurance Co., Ltd. Chief Executive Officer Mr Zhu Bin and Hong Kong Quality Assurance Agency Chief Executive Officer Mr P C Chan take a group photo at the launch ceremony of the “Climate Resilience Care” platform.

Photo 2



Environment and Ecology Bureau Commissioner for Climate Change Mr Arthur Lee says that the “Climate Resilience Care” platform helps enterprises systematically assess climate risks, formulate and track improvement measures, and strengthens the city’s overall capacity to address climate change.

Photo 3



CLP Power Managing Director Mr Joseph Law highlights that the company hopes to leverage its experience in system resilience and energy management to support enterprises in planning practical and sustainable measures, thereby jointly building a stronger foundation for Hong Kong’s long-term development.

Photo 4



Hong Kong Quality Assurance Agency Chief Executive Officer Mr P C Chan says the Agency, as a pioneer in advancing sustainability, actively develops diversified services and forward-looking digital tools, aiming to collaborate with stakeholders to facilitate organisations of all types to apply professional standards and enhance performance.

Photo 5



The “Climate Resilience Care” platform has established a practical framework aligned with international standards to help enterprises systematically identify climate risks and implement explicit response measures. Through the platform, companies can also clearly demonstrate their climate resilience initiatives and progress to stakeholders, enhancing transparency and market confidence.

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