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CLP Power Offers a Three-month Special Fuel Rebate to Alleviate Financial Burden of Households

Geopolitical tensions in the Middle East have affected global energy supply and fuel costs. CLP Power Hong Kong Limited (CLP Power) announced today (26 June) that a three-month special fuel rebate will be offered to eligible residential customers from August to October this year to alleviate the impact of fuel price fluctuations on households and help ease their financial burden. Funds for the rebate will be drawn from the CLP Community Energy Saving Fund, with the total rebate amount estimated at around HK\$80 million to HK\$90 million.

From August to October this year, residential customers with electricity consumption of 900 units or below per bill will receive a special fuel rebate of 8 cents per unit of electricity. Around 50% of residential customers are expected to be eligible to benefit from the rebate. Based on an average monthly household electricity consumption of 450 units, eligible residential customers are expected to receive more than HK\$100 in total special rebates during the three-month period.

In July 2026, CLP Power's Average Net Tariff will be 144.7 cents per unit of electricity, representing an increase of 2.9% compared to that of January 2026. The Fuel Cost Adjustment for July will be 43.5 cents per unit of electricity, an increase of 0.9 cents from June. The upward pressure on the Fuel Cost Adjustment is expected to continue for some time.

CLP Power Managing Director Mr Joseph Law said, "Over the past few months, tensions in the Middle East have affected international fuel prices. Through the special fuel rebate, CLP Power hopes to provide timely relief for families and help ease the financial burden arising from fuel price fluctuations, particularly during the summer months."

As tensions in the Middle East show signs of easing, he hopes this will have a positive impact on the international fuel market, "We will continue to closely monitor market

developments, exercise prudent cost control, adopt a diversified fuel mix, and procure fuels from various sources globally, to maintain tariffs at a reasonable level while ensuring a safe and reliable energy supply.”

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer service to more than six million people in its supply area.

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