

ISSB's IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information Content Index for CLP's 2023 Corporate Reports

This content index is based on the International Sustainability Standards Board (ISSB)'s [IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information](#) released in June 2023. Relevant information can be found in CLP's Corporate Reports, including the [Annual Report](#) and the [Sustainability Report](#).

Reference no.	Disclosure Description	Sections and/or Explanation 2023 Annual Report/Sustainability Report
Governance		
IFRS S1-27(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities, including information about:	
	(i) How responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).	- Annual Report - Governance - Board of Directors; Corporate Governance Report - CLP's Approach to Sustainability Reporting & Why Board Diversity is Important to CLP; Sustainability Committee Report - Sustainability Report - Approach to Sustainability - Governance - Sustainability governance
	(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities.	
	(iii) How and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities.	
	(iv) How the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	- Annual Report - Governance - Sustainability Committee Report - Summary of Work Done - Sustainability Report - Approach to Sustainability - Governance - Sustainability Governance
	(v) How the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	- Annual Report - Governance - Sustainability Committee Report - Summary of Work Done; Human Resources & Remuneration Committee Report - Linking Senior Management Pay with CLP's Purpose and Strategy
IFRS S1-27(b)	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:	
	(i) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.	- Annual Report - Governance - Corporate Governance Report - CLP's Approach to Sustainability Reporting; Directors' Report - Board's Statement on Sustainability - Sustainability Report - Approach to Sustainability - Governance - Sustainability governance
	(ii) Whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	- Sustainability Report - Approach to Sustainability - Governance - Sustainability governance; Risk Management

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Strategy		
<i>Sustainability-related risks and opportunities</i>		
IFRS S1-30(a)	Sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	- Annual Report - Delivering Our Sustainability Agenda - Sustainability Report - Approach to Sustainability - The materiality matrix - Summary of prioritised sustainability-related impacts, risks and opportunities
IFRS S1-30(b)	The time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur.	- Sustainability Report - Approach to Sustainability - The materiality matrix - Summary of prioritised sustainability-related impacts, risks and opportunities
IFRS S1-30(c)	The definitions of 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	- Sustainability Report - Approach to Sustainability - The materiality matrix - Summary of prioritised sustainability-related impacts, risks and opportunities
<i>Business model and value chain</i>		
IFRS S1-32(a)	A description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain.	- Annual Report - Delivering Our Sustainability Agenda - Sustainability Report - Approach to Sustainability - The materiality matrix - Summary of prioritised sustainability-related impacts, risks and opportunities
IFRS S1-32(b)	A description of where in the entity's business model and value chain sustainability-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	- Annual Report - Delivering Our Sustainability Agenda
<i>Strategy and decision-making</i>		
IFRS S1-33(a)	How the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making.	- Annual Report - Delivering Our Sustainability Agenda - Sustainability Report - Approach to Sustainability - The materiality matrix - Summary of prioritised sustainability-related impacts, risks and opportunities
IFRS S1-33(b)	The progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information.	Nil
IFRS S1-33(c)	Trade-offs between sustainability-related risks and opportunities that the entity considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).	- Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero

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Financial position, financial performance and cash flows		
IFRS S1-34(a)	The effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects).	- Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero - Investing in zero-carbon energy infrastructure
IFRS S1-34(b)	The anticipated effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	<i>This year's disclosures only consider the current effects while CLP is developing methodologies and processes to identify and measure the relevant anticipated effects to prepare future disclosures.</i>
IFRS S1-35(a)	Quantitative and qualitative information about how sustainability-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period.	- Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero - Investing in zero-carbon energy infrastructure
IFRS S1-35(b)	Quantitative and qualitative information about the sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	<i>CLP is developing methodologies and processes to identify the sustainability-related risks and opportunities for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements to prepare future disclosures.</i>
IFRS S1-35(c)	Quantitative and qualitative information about how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration: (i) Its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to. (ii) Its planned sources of funding to implement its strategy.	- Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero - Investing in zero-carbon energy infrastructure - Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero - Investing in zero-carbon energy infrastructure
IFRS S1-35(d)	Quantitative and qualitative information about how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.	<i>CLP is reviewing methodologies and processes to assess financial performance and cash flows over the short, medium and long term.</i>
Resilience		
IFRS S1-41	A qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon.	- Annual Report - Delivering Our Sustainability Agenda - Business Resilience

Reference no.	Disclosure Description	Sections and/or Explanation 2023 Annual Report/Sustainability Report
Risk management		
IFRS S1-44(a)	The processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks, including information about:	
	(i) The inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes).	- Annual Report - Delivering Our Sustainability Agenda - Overview - CLP's sustainability agenda - Sustainability Report - Approach to Sustainability - Materiality assessment process
	(ii) Whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks.	Nil
	(iii) How the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria).	- Annual Report - Governance - Risk Management Report - How CLP Identifies, Assesses and Manage Sustainability-related and Climate-related Risks and Opportunities - Sustainability Report - Approach to Sustainability - Materiality assessment process
	(iv) Whether and how the entity prioritises sustainability-related risks relative to other types of risk.	- Annual Report - Governance - Risk Management report - How CLP Identifies, Assesses and Manage Sustainability-related and Climate-related Risks and Opportunities - Sustainability Report - Approach to Sustainability - Materiality assessment process <i>Remarks: While CLP has prioritised sustainability-related risks as part of the materiality assessment process and the overall risk management process, detailed disclosures on how CLP has undertaken the prioritisation process are not published. CLP will consider how to further enhance this disclosure in future reports.</i>
	(v) How the entity monitors sustainability-related risks.	- Annual Report - Governance - Risk Management Report - Material Topics
	(vi) Whether and how the entity has changed the processes it uses compared with the previous reporting period.	- Sustainability Report - Approach to Sustainability - Sustainability governance
IFRS S1-44(b)	The processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities.	- Annual Report - Governance - Risk Management Report - How CLP Identifies, Assesses and Manage Sustainability-related and Climate-related Risks and Opportunities - Sustainability Report - Approach to Sustainability - Risk management; Materiality assessment process
IFRS S1-44(c)	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.	<i>Remarks: While CLP has prioritised sustainability-related risks as part of the materiality assessment process and the overall risk management process, detailed disclosures on how CLP has undertaken the prioritisation process are not published. CLP will consider how to further enhance this disclosure in future reports.</i>

Reference no.	Disclosure Description	Sections and/or Explanation 2023 Annual Report/Sustainability Report
Metrics and targets		
IFRS S1-46(a)	Metrics required by an applicable IFRS Sustainability Disclosure Standard for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects.	- Annual Report - A Snapshot of CLP in 2023 - Strategic Framework - Sustainability Report - ESG Data and GHG Accounting Methodology - ESG data table
IFRS S1-46(b)	Metrics the entity uses to measure and monitor that sustainability-related risk or opportunity and its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.	
IFRS S1-51(a)	The metric used to set the target and to monitor progress towards reaching the target.	<i>CLP has disclosed relevant IFRS Sustainability Disclosure Standard metrics (e.g. SASB Standards). CLP is reviewing applicability of metrics that measure performance of other sustainability-related risks and opportunities.</i>
IFRS S1-51(b)	The specific quantitative or qualitative target the entity has set or is required to meet.	- Annual Report - Delivering Our Sustainability Agenda - Transition to Net Zero, Community Stewardship
IFRS S1-51(c)	The period over which the target applies.	- Sustainability Report - Welcome - Sustainability-related targets and performance
IFRS S1-51(d)	The base period from which progress is measured.	
IFRS S1-51(e)	Any milestones and interim targets.	
IFRS S1-51(f)	Performance against each target and an analysis of trends or changes in the entity's performance.	
IFRS S1-51(g)	Any revisions to the target and an explanation for those revisions.	